

NOTICE OF 2023 TAX YEAR PROPOSED PROPERTY TAX RATE FOR THE CITY OF MEADOWS PLACE, TEXAS

This notice applies only to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$0.799610 per \$100
NO-NEW-REVENUE TAX RATE	\$0.772608 per \$100
VOTER-APPROVAL TAX RATE	\$0.802361 per \$100
DE MINIMIS RATE	\$0.873238 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Meadows Place from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Meadows Place may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Meadows Place exceeds the voter-approval rate for City of Meadows Place.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Meadows Place, the rate that will raise \$500,000, and the current debt rate for City of Meadows Place.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Meadows Place is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 22, 2023, AT 6:30 PM AT MEADOWS PLACE CITY HALL, 1 TROYAN DRIVE, MEADOWS PLACE TX 77477.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Meadows Place adopts the proposed tax rate, the City of Meadows Place is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of the City of Meadows Place may not petition the City of Meadows Place to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: Aldermen David Mertins, Rick Staigle, Kurt Kopczynski, and Kelle Mills

AGAINST the proposal: None

PRESENT and not voting: Mayor Charles Jessup

ABSENT: Alderman Tia Baker

Visit [Texas.gov/Property Taxes](https://www.texas.gov/Property-Taxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Meadows Place last year to the taxes proposed to be imposed on the average residence homestead by City of Meadows Place this year.

	2022	2023	Change
Total Tax Rate (per \$100 of value)	0.806000	0.799610	(0.00639) decrease
Average Homestead Taxable Value	\$ 241,465	\$ 264,679	\$23,214 or 9.61% increase
Tax on Average Homestead	\$ 1,557	\$ 1,693	\$ 136 or 8.74% increase
Total tax levy on all properties	\$ 3,912,694	\$ 4,046,918	\$ 134,224 or 3.43% increase

For assistance with tax calculations, please contact the tax assessor for City of Meadows Place at 281-341-3710 or fbcinform@fbctx.gov, or visit www.fbctx.gov for more information.

Courtney Rutherford, City Secretary
Posted August 14, 2023 @ 8:45 a.m.

