

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.832000 per \$100 valuation has been proposed by the governing body of City of Meadows Place.

PROPOSED TAX RATE	\$0.832000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.818913 per \$100
VOTER-APPROVAL TAX RATE	\$0.848285 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Meadows Place from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Meadows Place may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Meadows Place is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021 AT 6:00 PM AT Meadows Place City Hall located at 1 Troyan Drive, Meadows Place, Texas 77477.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Meadows Place is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of City of Meadows Place at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Alderman David Mertins Sr. Alderman Rick Staigle Alderman Kelle Mills	Alderman Tia Baker Alderman Kurt Kopczynski
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AGAINST the proposal: None

PRESENT and not voting: Mayor Charles Jessup, IV

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Meadows Place last year to the taxes proposed to be imposed on the average residence homestead by City of Meadows Place this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.832000	\$0.832000	increase of \$0.000000, or 0.00%

Average homestead taxable value	\$163,045	\$174,912	increase of \$11,867, or 7.28%
Tax on average homestead	\$1,356.53	\$1,455.27	increase of \$98.74, or 7.28%
Total tax levy on all properties	\$3,332,740	\$3,368,420	increase of \$35,680, or 1.07%

For assistance with tax calculations, please contact the tax assessor for City of Meadows Place at 281-938-2950 or crutherford@meadowsplace.org, or visit cityofmeadowsplace.org for more information.