

City of Meadows Place, Texas RFP Questions and Responses

1. What is the status of the City becoming a home rule city?
[A draft of the Charter is being created with an election to go home rule as early as November.](#)
2. Does the City maintain separate Books for each fund, component unit and Gov't wide?
[No.](#)
3. Has been any significant changes/amendments to the City's 2021 budget? If so, what has been the changes and reason for those changes?
[No significant changes to the budget have been made outside of a few adjustments due to increased expense.](#)
4. Is a single audit required or expected to be required during 2021? If so, what federal grant(s) did the City incur the federal expenditures on?
[No.](#)
5. Any significant changes in operations regarding the Meadows Place Economic Development Corporation from 2020?
[No.](#)
6. Any bonds issued during 2021 and/or plans to issue any in the next 3 years?
[There are no plans to issue bonds.](#)
7. Does the City still use Vantage Trust as the custodian for its retirement plan in 2021? Any plans to change the custodian in next three years?
[Yes. There are no plans to change custodian.](#)
8. In regard to GASB 87, do you expect the adoption of the standard to have a significant impact to the City's 2022 financial statements and going forward?
[No, the City does not have or anticipate any lease agreements.](#)
9. In regard to GASB 84, do you expect the adoption of the standard to have a significant impact to the City's 2021 financial statements and going forward?
[No.](#)
10. Does the City use other applications other than those listed in their RFP for financial data/records, (Tyler Technologies (Incode) and ACR uVision Plus)?
[No.](#)
11. As part of the 2020 audit, did the City receive any communication from the auditors in regard to internal control deficiencies? If so, what were the deficiencies and how has the City corrected them?
[See the Management letter.](#)
12. What is the reason for going out for bids for this new audit season?
[Due diligence with taxpayer dollars.](#)

13. How many fiscal years has the City been with the current audit firm?
At least 10 years.
14. Were there any adjusting journal entries for fiscal year 2020? If yes, how many?
Yes, several adjusting journal entries were done by finance after year end to post receivable activity and after year end payroll, into fiscal year 2020.
15. Was a management letter comment issued for fiscal year 2020? If yes, may we have a copy?
See management letter 2020.
16. So that we can ensure our costs are as competitive as our services, can you please provide us a copy of the most recent engagement letter, as well as the prior auditor fees for the last three fiscal years for the City?
See engagement letter 2020.
Auditor Fees: 2020 - \$31,200; 2019 - \$30,300; 2018 - \$27,375