

City of Meadows Place
EDC Adopted Budget
FYE Sept 30, 2024

09.14.2023

Economic Development Council Revenue		Adopted Budget 9/27/2022 FYE 2023	Budget Amendments FYE 2023	Amended Budget FYE 2023	Adopted Budget FYE 2024	Difference from prior year Amended Budget (2024 - 2023)
Account No	Description					
415000	1/2 Sales Tax	\$ 465,000	\$ -	\$ 465,000	\$ 465,000	\$ -
441600	Misc Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
481000	Interest Earned	\$ 500	\$ -	\$ 500	\$ 10,000	\$ 9,500
499000	Fund Transfers	\$ (337,500)	\$ -	\$ (337,500)	\$ (250,000)	\$ 87,500
Total Revenue		\$ 128,000	\$ -	\$ 128,000	\$ 225,000	\$ 97,000

Economic Development Council Expenses		Adopted Budget 9/27/2022 FYE 2023	Budget Amendments FYE 2023	Amended Budget FYE 2023	Adopted Budget FYE 2024	Difference from prior year Amended Budget (2024 - 2023)
Account No	Description					
020-521025	Legal	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
020-521040	Financial Services	\$ 300	\$ -	\$ 300	\$ 300	\$ -
020-522010	General Liability Insurance	\$ 50	\$ -	\$ 50	\$ 50	\$ -
020-522011	E&O Insurance	\$ 60	\$ -	\$ 60	\$ 60	\$ -
020-524000	Consultant Fees	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -
020-524001	Business Development/Marketing	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -
020-524002	Marketing Events	\$ 35,000	\$ -	\$ 35,000	\$ 13,400	\$ (21,600)
020-524003	Website	\$ 5,000	\$ -	\$ 5,000	\$ 2,500	\$ (2,500)
020-524005	Fort Bend EDC	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -
020-524011	Real Estate Commercial Marketing	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
020-524013	Real Estate Residential Marketing	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ -
020-524015	Memberships	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ -
020-524033	Media	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -
020-523150	Miscellaneous	\$ 3,000	\$ -	\$ 3,000	\$ 2,000	\$ (1,000)
020-542000	Training and Travel	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -
020-542010	Administrative Expense	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	\$ -
020-543000	Kirkwood Linear Park	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	\$ -
020-543002	General Parks Maint	\$ -	\$ -	\$ -	\$ 21,600	\$ 21,600
020-543010	Park Projects	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	\$ -
070-584009	Capital Improvements	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	\$ -
070-584051	Infrastructure	\$ 150,000	\$ -	\$ -	\$ -	\$ -
070-584059	Mobility Bond - Ft. Bend County	\$ 187,500	\$ -	\$ -	\$ -	\$ -
Total Expenditures		\$ 648,410	\$ -	\$ 310,910	\$ 307,410	\$ (3,500)

EDC Revenue						
Over/Under (-) Expenses		\$ (182,910)	\$ -	\$ (182,910)	\$ (82,410)	\$ 100,500