

City of Meadows Place
Adopted EDC Budget
FYE Sept 30, 2023

Economic Development Council Revenue		Adopted Budget	Budget Amendments	Amended Budget	Adopted Budget 9/27/2022	Difference from prior year Amended Budget
Account No	Description	FYE 2022	FYE 2022	FYE 2022	FYE 2023	(2023 - 2022)
415000	1/2 Sales Tax	\$ 375,000	\$ 90,000	\$ 465,000	\$ 465,000	0.00%
441600	Misc Revenue	\$ -	\$ -	\$ -	\$ -	#DIV/0!
481000	Interest Earned	\$ 500	\$ -	\$ 500	\$ 500	0.00%
499000	Fund Transfers	\$ -	\$ -	\$ -	\$ -	#DIV/0!
	Total Revenue	\$ 375,500	\$ 90,000	\$ 465,500	\$ 465,500	0.00%
Economic Development Council Expenses		Adopted Budget	Budget Amendments	Amended Budget	Adopted Budget 9/27/2022	Difference from prior year Amended Budget
Account No	Description	FYE 2022	FYE 2022	FYE 2022	FYE 2023	(2023 - 2022)
020-521025	Legal	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	0.00%
020-521040	Financial Services	\$ 300	\$ -	\$ 300	\$ 300	0.00%
020-522010	General Liability Insurance	\$ 50	\$ -	\$ 50	\$ 50	0.00%
020-522011	E&O Insurance	\$ 60	\$ -	\$ 60	\$ 60	0.00%
020-524000	Consultant Fees	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	0.00%
020-524001	Business Development/Marketing	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	0.00%
020-524002	Marketing Events	\$ 20,000	\$ -	\$ 20,000	\$ 35,000	75.00%
020-524003	Website	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	0.00%
020-524005	Fort Bend EDC	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	0.00%
020-524011	Real Estate Commercial Marketing	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	0.00%
020-524013	Real Estate Residential Marketing	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	0.00%
020-524015	Memberships	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	0.00%
020-524033	Media	\$ 20,000	\$ -	\$ 20,000	\$ 20,000	0.00%
020-523150	Miscellaneous	\$ 3,000	\$ -	\$ 3,000	\$ 3,000	0.00%
020-542000	Training and Travel	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	0.00%
020-542010	Administrative Expense	\$ 10,000	\$ -	\$ 10,000	\$ 20,000	100.00%
020-543000	Kirkwood Linear Park	\$ 35,000	\$ -	\$ 35,000	\$ 35,000	0.00%
020-543010	Park Projects	\$ 65,000	\$ -	\$ 65,000	\$ 50,000	-23.08%
070-584009	Capital Improvements	\$ 40,000	\$ -	\$ 40,000	\$ 40,000	0.00%
070-584051	Infrastructure	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	0.00%
070-584059	Mobility Bond - Ft. Bend County	\$ 187,500	\$ -	\$ 187,500	\$ 187,500	0.00%
	Total Expenditures	\$ 638,410	\$ -	\$ 638,410	\$ 648,410	1.57%
EDC Revenue						
	Over/Under (-) Expenses	\$ (262,910)	\$ 90,000	\$ (172,910)	\$ (182,910)	5.78%