



**BUDGET AND FINANCIAL REPORT
FOR THE QUARTER ENDED 12/31/2025**

Presented to City Council January 27, 2026
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City of Meadows Place
Budget and Financial Report for the Quarter Ended 12/31/2025
Fiscal Year 2025-2026 is 25% complete

Overview

The purpose of this report is to assist City Council in monitoring its revenues, expenditures against budget. The report includes tables and figures showing quarterly and year to date activity. Table 1, on page 4, is a summary of all banking activity taken from monthly financial statements for quarter ending December 31, 2025. Figures 1, 2, 3 and 4, (pages 5 – 8) show fiscal year to date revenues and departmental expenditures as percent of budget for City Operations and Utility. Finally Tables 2, 3, and 4 (pages 9 – 12) are summaries of year to date revenue and expenditures in dollars compared to budget for City Operations, Utility and EDC. The revenues and expenditures are through the end of December 2025 which represents 25% completion of the budget year.

This report contains the most accurate and up-to-date information at date of publication. It may not include all expenditures that were incurred during the quarter due to invoices not yet received or paid.

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Summary of Activity

City Revenues

General Fund revenues ended the quarter at 19.9% of budget, comparable with last year's 19.3%. Current and delinquent property tax collections through December were at 16% which is above last year's by about \$100,000. Other revenue line items are on track for the budget year with a few exceptions. Interest earned and Permit revenue are less than 20% of budget, which will require future monitoring. Fines and Forfeitures revenue however is at 32% of an increased budget. During the quarter, the City received \$166,458 from the County for the lift station project. This was the remaining balance from the original \$645,000 ARPA funds obligated to the City in 2021. The City also received Grant reimbursement of \$148,392 for the car camera and dispatch grants that were awarded in fiscal year 2024-2025. The City is still waiting on about \$40,000 from last fiscal year for the flock camera grant. County ARPA and Police Grant funds were recognized as revenue in the 2024-2025 fiscal year.

City Expenditures

During the quarter the City paid several one-time annual expenses including Fire Services to Stafford (\$325,000), and liability and property insurance (\$125,000) that contributed to City overall expenditures being at 26.1% of budget. Individual department budgets are at budget for the year with the exception of Public Works (42.2%) due to the Fire Services payment this quarter.

City Capital Projects

The City made payments to Transcend Engineers on the Fort Bend Mobility Project for 2025 calendar year activity of \$14,000 and \$12,500 to Sander's Engineering on the Dorrance phase 3 project.

Utility Revenues

Utility revenues from utility services are above budget (28.1%) for the fiscal year.

Utility Expenditures

Overall expenditures are at 28% for the fiscal year, compared to 30% last year. The annual property insurance payment and permit fee were paid this quarter, resulting in insurance line items greater than 25% of budget. Water operations were at 23.5% of budget mainly due to fewer waterline breaks. Sewer operations were at 44% of budget primarily due to the biosolids removal expense (\$99,000) from the aeration channels this quarter.

EDC Revenues and Expenditures

EDC revenue is at budget for the year with interest earned at 51% of budget.

EDC expenses are only at 4.0% of budget due to the 60 day waiting period following the public hearing on EDC proposed projects.

Overall EDC funds increase from \$781,815 to \$806,181.

City Revenue (% Budget) as of 12/31/2025
Fiscal Year is 25% Complete

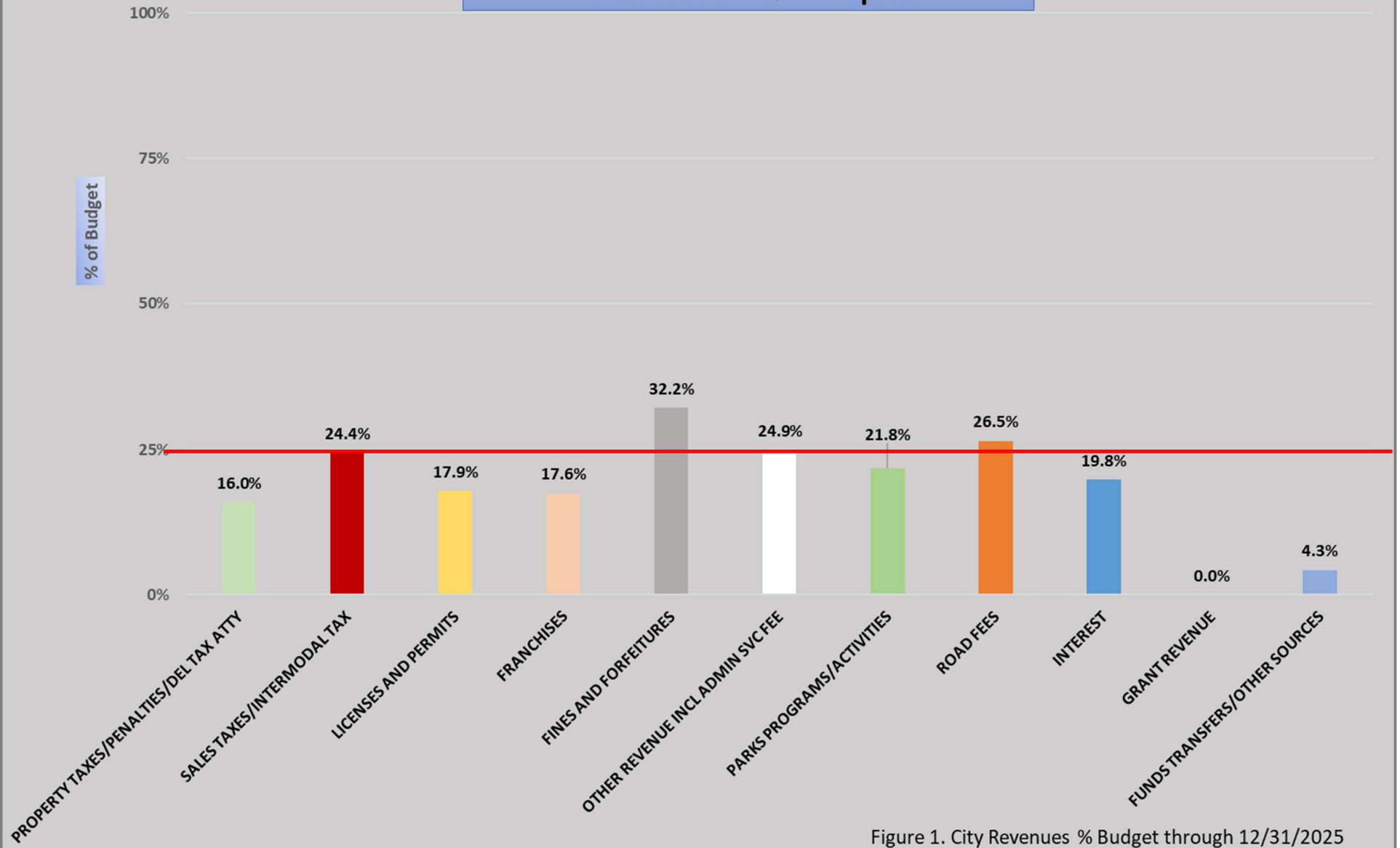


Figure 1. City Revenues % Budget through 12/31/2025

Department Expenditures (% Budget) as of 12/31/2025 Fiscal Year is 25% Complete

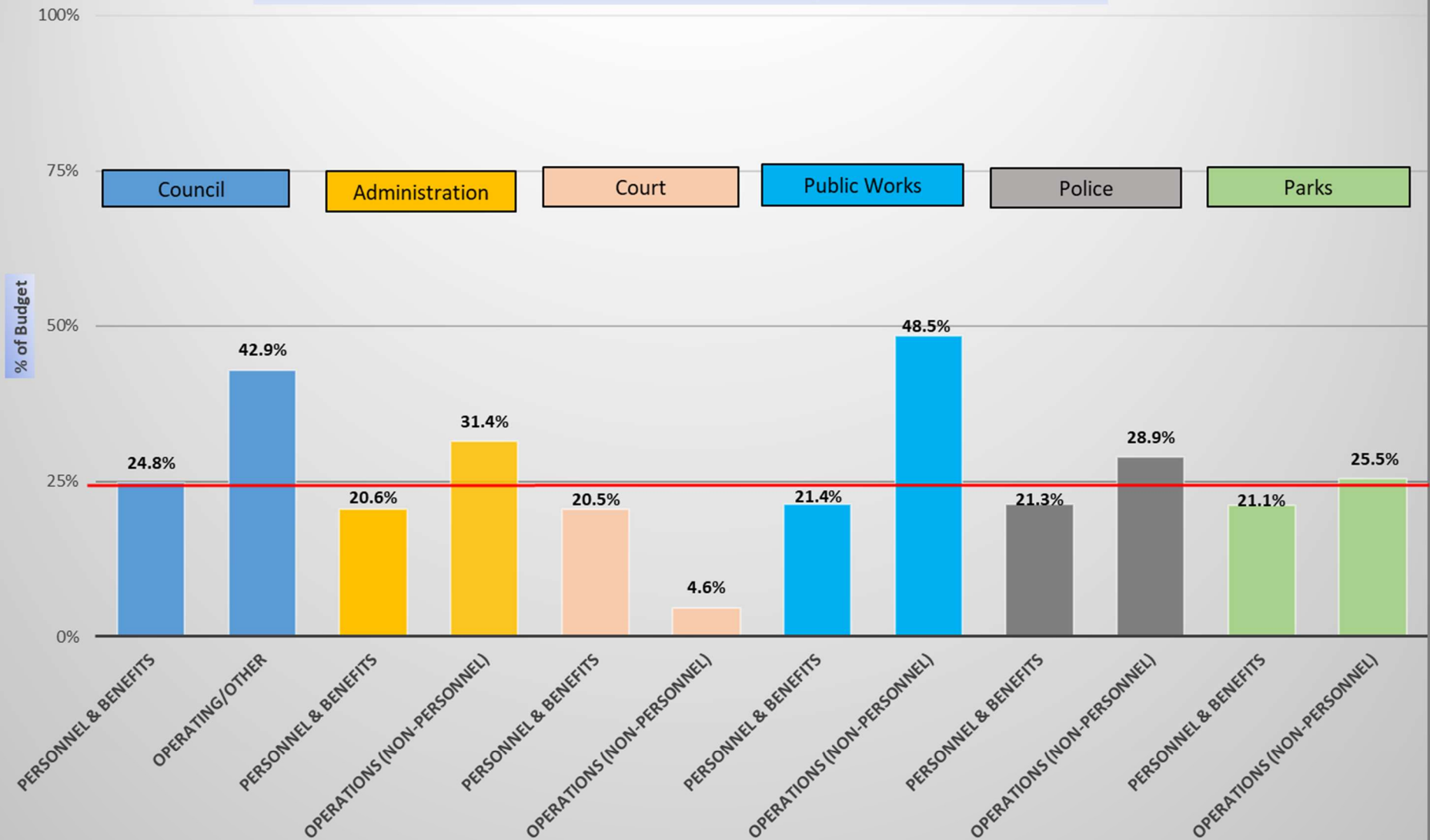


Figure 2. City Expenditures % Budget through 12/31/2025

Utility Revenue (% Budget) as of 12/31/2025
Fiscal Year is 25% Complete

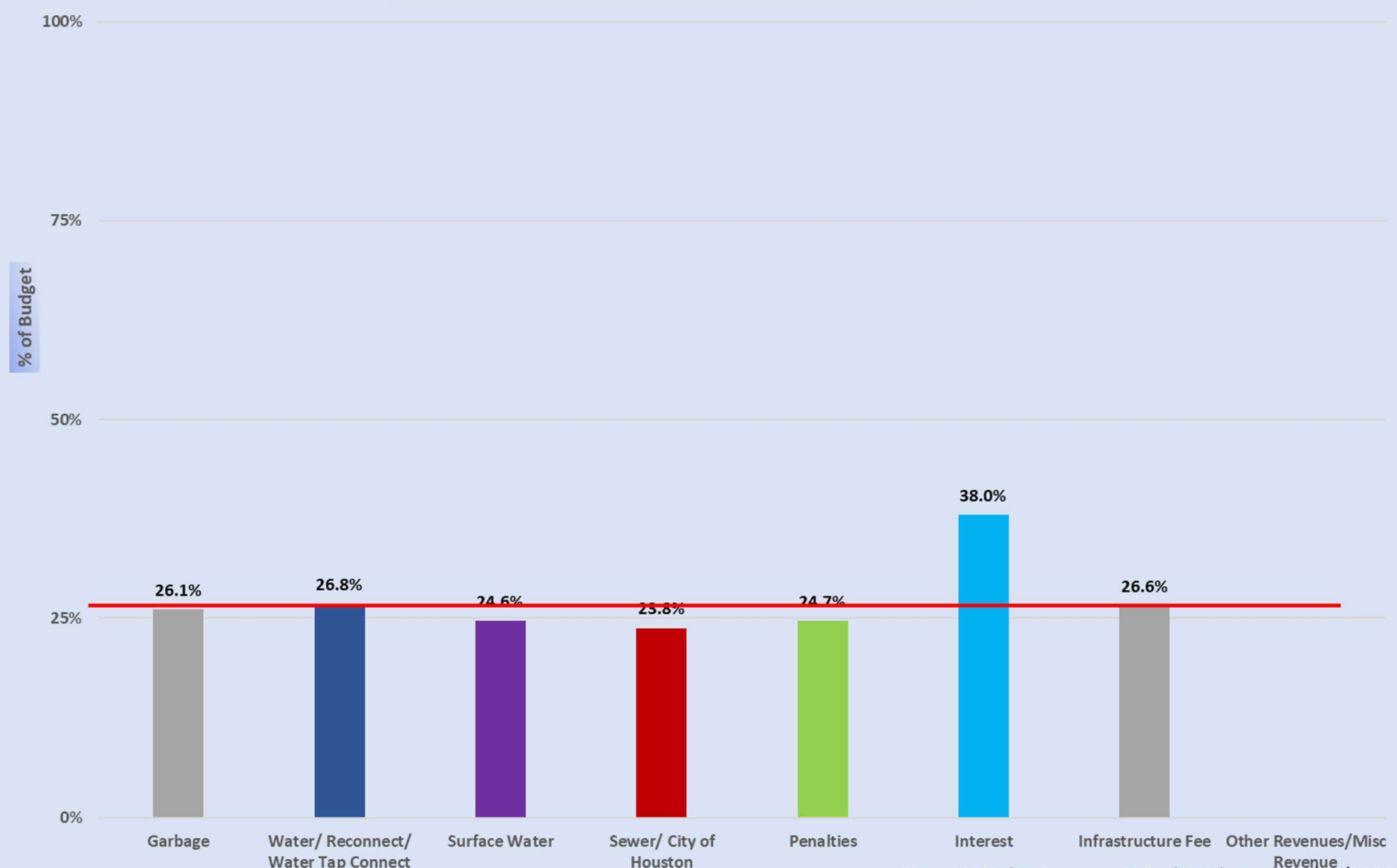


Figure 3. Utility Revenue % Budget through 12/31/2025

Utility Expenditures (% Budget) as of 12/31/2025
Fiscal Year is 25% Complete

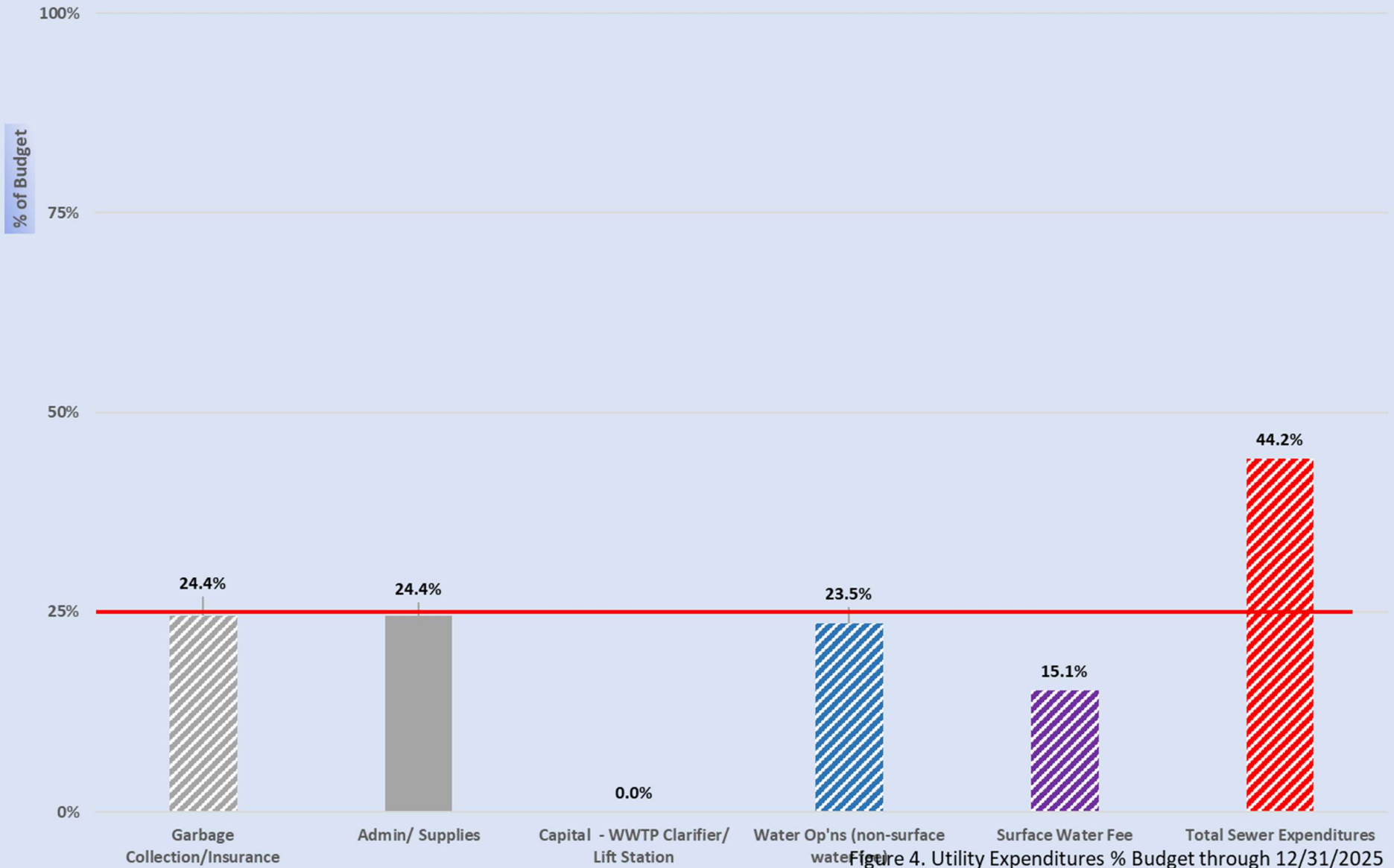


Figure 4. Utility Expenditures % Budget through 12/31/2025

City Meadows Place
City Operations Budget Report
For the Quarter Ended 12/31/2025
Fiscal Year 2025-2026 is 25% complete

	Budget 2025-2026	Activity YTD	% of Budget
CITY REVENUE			
Property Taxes/Penalties/Del Tax Atty	\$ 4,614,670	\$ 739,170	16.0%
Sales Taxes/Intermodal Tax	\$ 1,413,000	\$ 345,365	24.4%
Licenses and Permits	\$ 135,000	\$ 24,225	17.9%
Franchises	\$ 265,000	\$ 46,542	17.6%
Fines and Forfeitures	\$ 495,000	\$ 159,151	32.2%
Other Revenue incl Admin Svc Fee	\$ 187,100	\$ 46,653	24.9%
Parks Programs/Activities	\$ 64,300	\$ 14,039	21.8%
Road Fees	\$ 189,000	\$ 50,066	26.5%
Interest	\$ 300,000	\$ 59,444	19.8%
Grant Revenue	\$ -	\$ -	#DIV/0!
Funds Transfers/Other Sources	\$ (250,000)	\$ (10,736)	4.3%
TOTAL CITY REVENUE	\$ 7,413,070	\$ 1,473,919	19.9%

Table 1. City General Revenue vs Budget

	Budget		Activity		% of
	2025-2026		YTD		Budget
CITY EXPENDITURES					
Council:					
Personnel & Benefits	\$	26,286	\$	6,516	24.8%
Operating/Other	\$	13,600	\$	5,838	42.9%
Total Council	\$	39,886	\$	12,354	31.0%
Administration:					
Personnel & Benefits	\$	1,003,125	\$	206,790	20.6%
Contractual/Prof Services/Insurance	\$	245,750	\$	85,340	34.7%
Supplies incl Computer Software/svc/equ	\$	134,800	\$	40,181	29.8%
Operating Expenses	\$	108,500	\$	28,161	26.0%
Operations (non-personnel)	\$	489,050	\$	153,682	31.4%
Total Administration	\$	1,492,175	\$	360,472	24.2%
Court:					
Personnel & Benefits	\$	286,620	\$	58,892	20.5%
Contractual/Prof Services/Insurance	\$	50,360	\$	4,069	8.1%
Supplies	\$	7,200	\$	1,118	15.5%
Operating Expenses	\$	1,700	\$	(2,438)	-143.4%
Operations (non-personnel)	\$	59,260	\$	2,749	4.6%
Total Court	\$	345,880	\$	61,641	17.8%
Public Works:					
Personnel & Benefits	\$	306,482	\$	65,501	21.4%
Contractual/Prof Services/Insurance	\$	342,100	\$	336,107	98.2%
Supplies	\$	25,050	\$	4,515	18.0%
Operating Expenses	\$	169,450	\$	40,881	24.1%
Repair/Maintenance	\$	477,500	\$	110,627	23.2%
Capital Projects	\$	-	\$	-	#DIV/0!
Emergency Management	\$	1,500	\$	-	0.0%
Operations (non-personnel)	\$	1,015,600	\$	492,130	48.5%
Total Public Works	\$	1,322,082	\$	557,631	42.2%

Table 1 Cont'd.. City General Expenditures vs Budget

	Budget 2025-2026	Activity YTD	% of Budget
Police:			
Personnel & Benefits	\$ 2,731,596	\$ 581,823	21.3%
Contractual/Prof Services/New Vehicle	\$ 54,500	\$ 54,195	99.4%
Supplies	\$ 168,350	\$ 22,636	13.4%
Operating Expenses	\$ 80,500	\$ 19,669	24.4%
Repair/Maintenance	\$ 50,000	\$ 8,571	17.1%
Capital Projects	\$ -	\$ -	#DIV/0!
Emergency Management	\$ 23,000	\$ 3,558	15.5%
Operations (non-personnel)	\$ 376,350	\$ 108,629	28.9%
Total Police	\$ 3,107,946	\$ 690,452	22.2%
Parks and Recreation:			
Personnel & Benefits	\$ 651,389	\$ 137,639	21.1%
Contractual/Prof Services/Insurance	\$ 1,500	\$ 1,691	112.7%
Supplies	\$ 19,800	\$ 4,159	21.0%
Operating Expenses	\$ 2,500	\$ 128	5.1%
Repair/Maintenance	\$ 87,700	\$ 20,310	23.2%
Parks & Rec Expenses	\$ 276,544	\$ 72,642	26.3%
Capital Projects	\$ -	\$ -	#DIV/0!
Operations (non-personnel)	\$ 388,044	\$ 98,930	25.5%
Total Parks	\$ 1,039,433	\$ 236,569	22.8%
TOTAL CITY EXPENDITURES (non Capital projects)			
	\$ 7,347,402	\$ 1,919,119	26.1%
Capital Projects:			
Infrastructure	\$ -	\$ 12,536	#DIV/0!
Ft. Bend Mobility Project	\$ -	\$ 14,235	#DIV/0!
Total Capital Projects	\$ -	\$ 26,771	#DIV/0!
TOTAL ALL CITY EXPENDITURES (including Capital projects)			
	\$ 7,347,402	\$ 1,945,890	26.5%
Net Revenue/ (Loss)			
	\$ 65,668	\$ (471,971)	

Table 1 Cont'd. City General Expenditures vs Budget

City Meadows Place
Utility Budget Report
For the Quarter Ended 12/31/2025
Fiscal Year 2025-2026 is 25% complete

	Budget 2025-2026	Activity YTD	% of Budget
UTILITY REVENUE			
Garbage	\$ 383,500	\$ 100,131	26.1%
Water/ Reconnect/ Water Tap Connect	\$ 627,000	\$ 168,006	26.8%
Surface Water	\$ 350,000	\$ 86,268	24.6%
Sewer/ City of Houston	\$ 840,000	\$ 199,685	23.8%
Penalties	\$ 22,000	\$ 5,437	24.7%
Interest	\$ 40,000	\$ 15,217	38.0%
Infrastructure Fee	\$ 189,000	\$ 50,189	26.6%
Other Revenues/Misc Revenue	\$ (189,000)	\$ 10,736	-5.7%
TOTAL UTILITY REVENUE	\$ 2,262,500	\$ 635,669	28.1%

Table 2. Utility Revenue vs Budget

	Budget		Activity		% of
	2025-2026		YTD		Budget
UTILITY EXPENDITURES					
Utility Admin:					
Garbage Collection/Insurance	\$	359,250	\$	87,807	24.4%
Admin/ Supplies	\$	173,050	\$	42,288	24.4%
Capital - WWTP Clarifier/ Lift Station	\$	-	\$	134	#DIV/0!
Total Utility Admin Expenditures	\$	532,300	\$	130,229	24.5%
Water Operations:					
Insurance	\$	12,150	\$	13,223	108.8%
Chemicals/ Statement mailing	\$	16,000	\$	2,479	15.5%
Operating Expenses	\$	100,600	\$	26,577	26.4%
Repair/Maintenance	\$	536,000	\$	114,498	21.4%
Emergency Management	\$	1,000	\$	-	0.0%
Water Op'ns (non-surface water fee)	\$	665,750	\$	156,777	23.5%
Surface Water Fee	\$	335,000	\$	50,656	15.1%
Total Water Expenditures	\$	1,000,750	\$	207,433	20.7%
Sewer Operations:					
Insurance/ Sludge Haul Box	\$	34,150	\$	114,243	334.5%
Chemicals/ Statement mailing	\$	48,600	\$	13,685	28.2%
Operating Expenses	\$	137,950	\$	25,835	18.7%
Repair/Maintenance	\$	386,000	\$	114,691	29.7%
Emergency Management	\$	1,000	\$	-	0.0%
Total Sewer Expenditures	\$	607,700	\$	268,454	44.2%
TOTAL UTILITY EXPENDITURES					
	\$	2,140,750	\$	606,116	28.3%
Net Revenue/ (Loss)					
	\$	121,750	\$	29,553	

Table 2 Cont'd. Utility Expenditures vs Budget

City Meadows Place
EDC Budget Report
For the Quarter Ended 12/31/2025
Fiscal Year 2025-2026 is 25% complete

	Budget 2025-2026	Activity YTD	% of Budget
EDC REVENUE			
1/2% Sales Tax	\$ 470,000	\$ 114,255	24.3%
Interest	\$ 15,000	\$ 7,713	51.4%
TOTAL EDC REVENUE	\$ 485,000	\$ 121,968	25.1%
EDC EXPENDITURES			
Admin/Consultant/Marketing/Membersh	\$ 171,100	\$ 8,139	4.8%
Park Projects / Kirkwood Linear Park	\$ 151,600	\$ 16,102	10.6%
Capital Improvements Misc	\$ -	\$ -	#DIV/0!
Infrastructure (Funds Transfer to City)	\$ 280,000	\$ -	0.0%
TOTAL EDC EXPENDITURES	\$ 602,700	\$ 24,241	4.0%
Net Revenue/ (Loss)	\$ (117,700)	\$ 97,727	

Table 3. EDC Revenue and Expenditures vs Budget