



**BUDGET AND FINANCIAL REPORT
FOR THE QUARTER ENDED 12/31/2025**

Presented to City Council January 27, 2026
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City of Meadows Place
Budget and Financial Report for the Quarter Ended 12/31/2025
Fiscal Year 2025-2026 is 25% complete

Overview

The purpose of this report is to assist City Council in monitoring its revenues, expenditures against budget. The report includes tables and figures showing quarterly and year to date activity. Table 1, on page 4, is a summary of all banking activity taken from monthly financial statements for quarter ending December 31, 2025. Figures 1, 2, 3 and 4, (pages 5 – 8) show fiscal year to date revenues and departmental expenditures as percent of budget for City Operations and Utility. Finally Tables 2, 3, and 4 (pages 9 – 12) are summaries of year to date revenue and expenditures in dollars compared to budget for City Operations, Utility and EDC. The revenues and expenditures are through the end of December 2025 which represents 25% completion of the budget year.

This report contains the most accurate and up-to-date information at date of publication. It may not include all expenditures that were incurred during the quarter due to invoices not yet received or paid.

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Summary of Activity

City Revenues

General Fund revenues ended the quarter at 19.9% of budget, comparable with last year's 19.3%. Current and delinquent property tax collections through December were at 16% which is above last year's by about \$100,000. Other revenue line items are on track for the budget year with a few exceptions. Interest earned and Permit revenue are less than 20% of budget, which will require future monitoring. Fines and Forfeitures revenue however is at 32% of an increased budget. During the quarter, the City received \$166,458 from the County for the lift station project. This was the remaining balance from the original \$645,000 ARPA funds obligated to the City in 2021. The City also received Grant reimbursement of \$148,392 for the car camera and dispatch grants that were awarded in fiscal year 2024-2025. The City is still waiting on about \$40,000 from last fiscal year for the flock camera grant. County ARPA and Police Grant funds were recognized as revenue in the 2024-2025 fiscal year.

City Expenditures

During the quarter the City paid several one-time annual expenses including Fire Services to Stafford (\$325,000), and liability and property insurance (\$125,000) that contributed to City overall expenditures being at 26.1% of budget. Individual department budgets are at budget for the year with the exception of Public Works (42.2%) due to the Fire Services payment this quarter.

City Capital Projects

The City made payments to Transcend Engineers on the Fort Bend Mobility Project for 2025 calendar year activity of \$14,000 and \$12,500 to Sander's Engineering on the Dorrance phase 3 project.

Utility Revenues

Utility revenues from utility services are above budget (28.1%) for the fiscal year.

Utility Expenditures

Overall expenditures are at 28% for the fiscal year, compared to 30% last year. The annual property insurance payment and permit fee were paid this quarter, resulting in insurance line items greater than 25% of budget. Water operations were at 23.5% of budget mainly due to fewer waterline breaks. Sewer operations were at 44% of budget primarily due to the biosolids removal expense (\$99,000) from the aeration channels this quarter.

EDC Revenues and Expenditures

EDC revenue is at budget for the year with interest earned at 51% of budget.

EDC expenses are only at 4.0% of budget due to the 60 day waiting period following the public hearing on EDC proposed projects.

Overall EDC funds increase from \$781,815 to \$806,181.

City Revenue (% Budget) as of 12/31/2025
Fiscal Year is 25% Complete

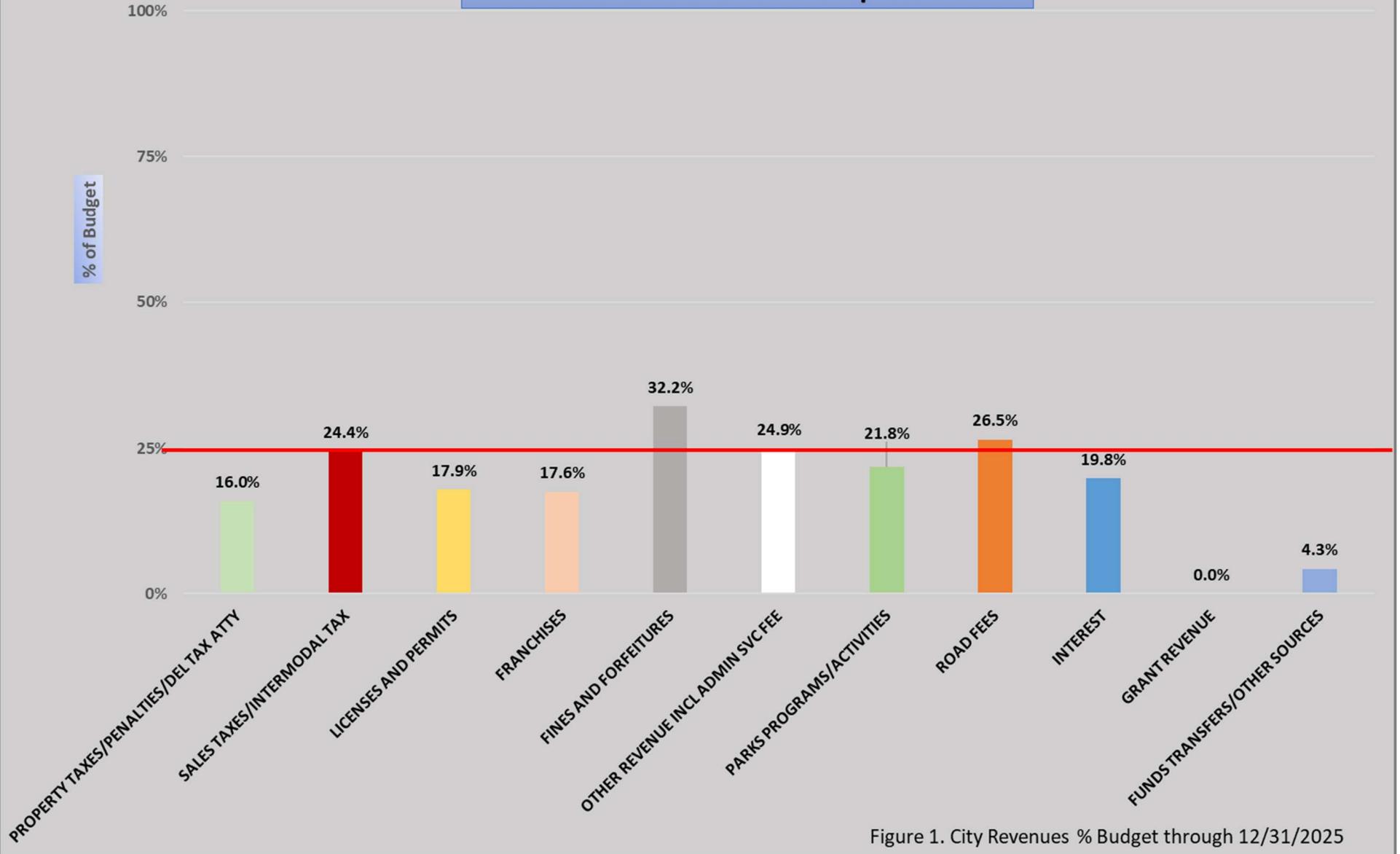


Figure 1. City Revenues % Budget through 12/31/2025

Department Expenditures (% Budget) as of 12/31/2025

Fiscal Year is 25% Complete

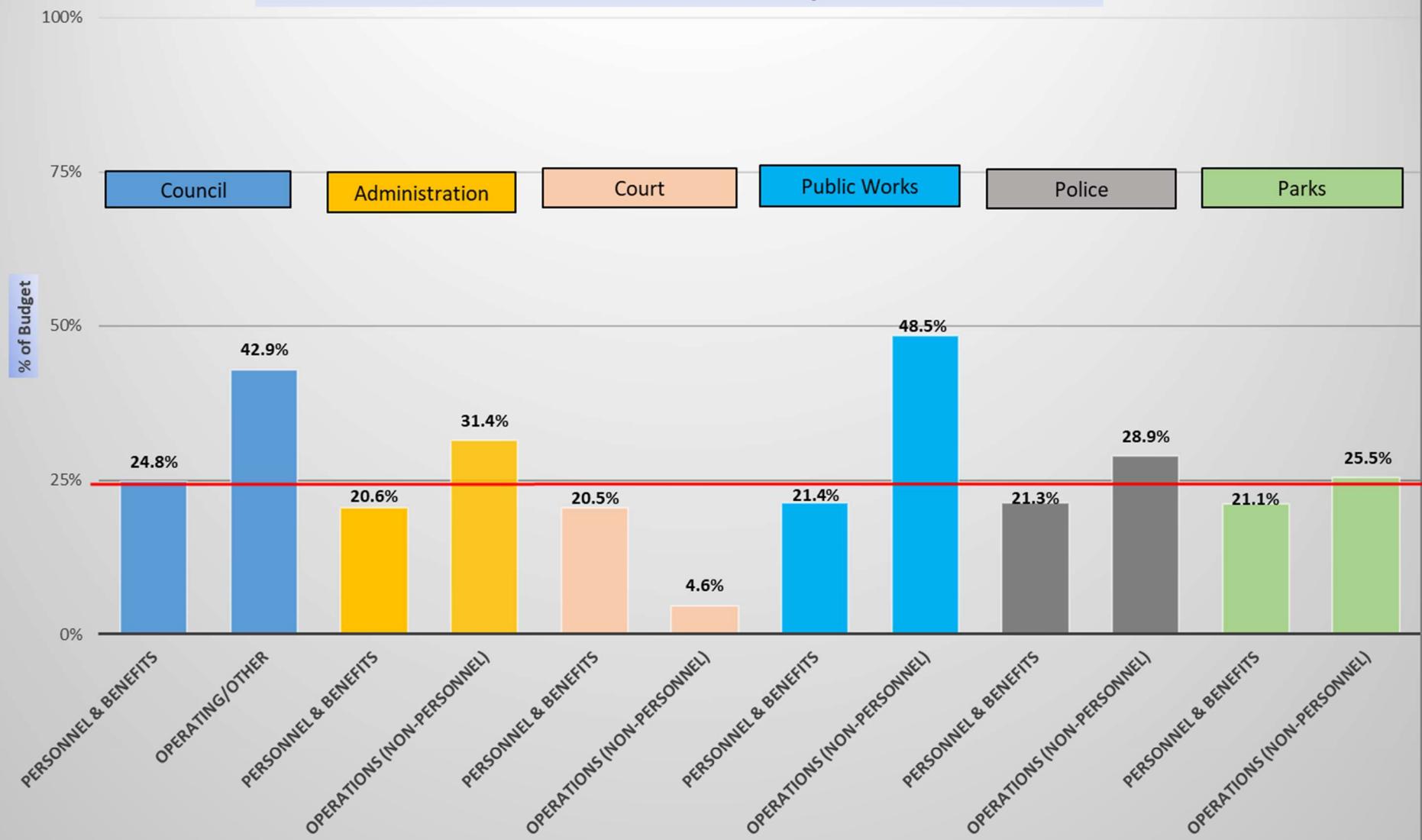


Figure 2. City Expenditures % Budget through 12/31/2025

Utility Revenue (% Budget) as of 12/31/2025
Fiscal Year is 25% Complete

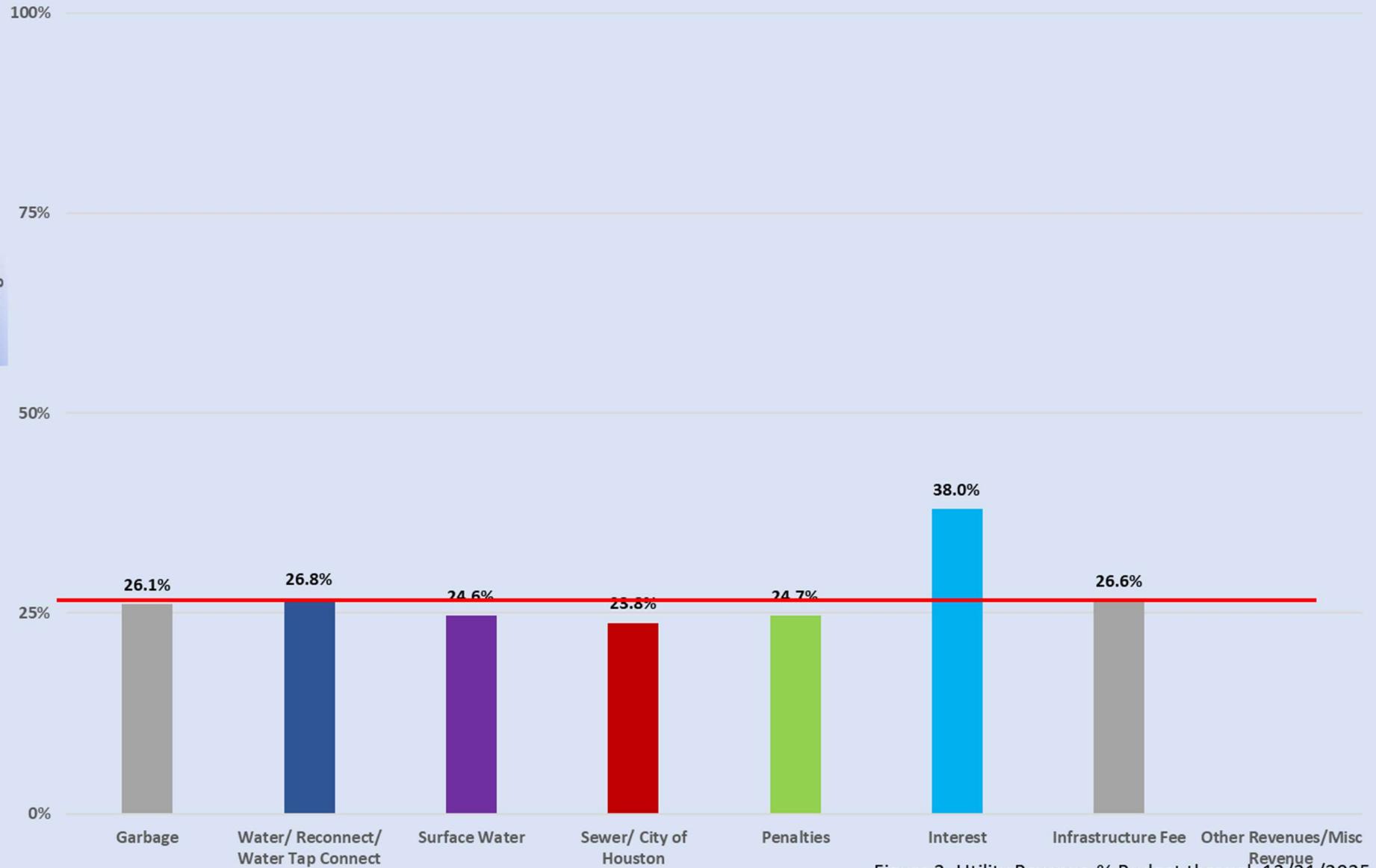
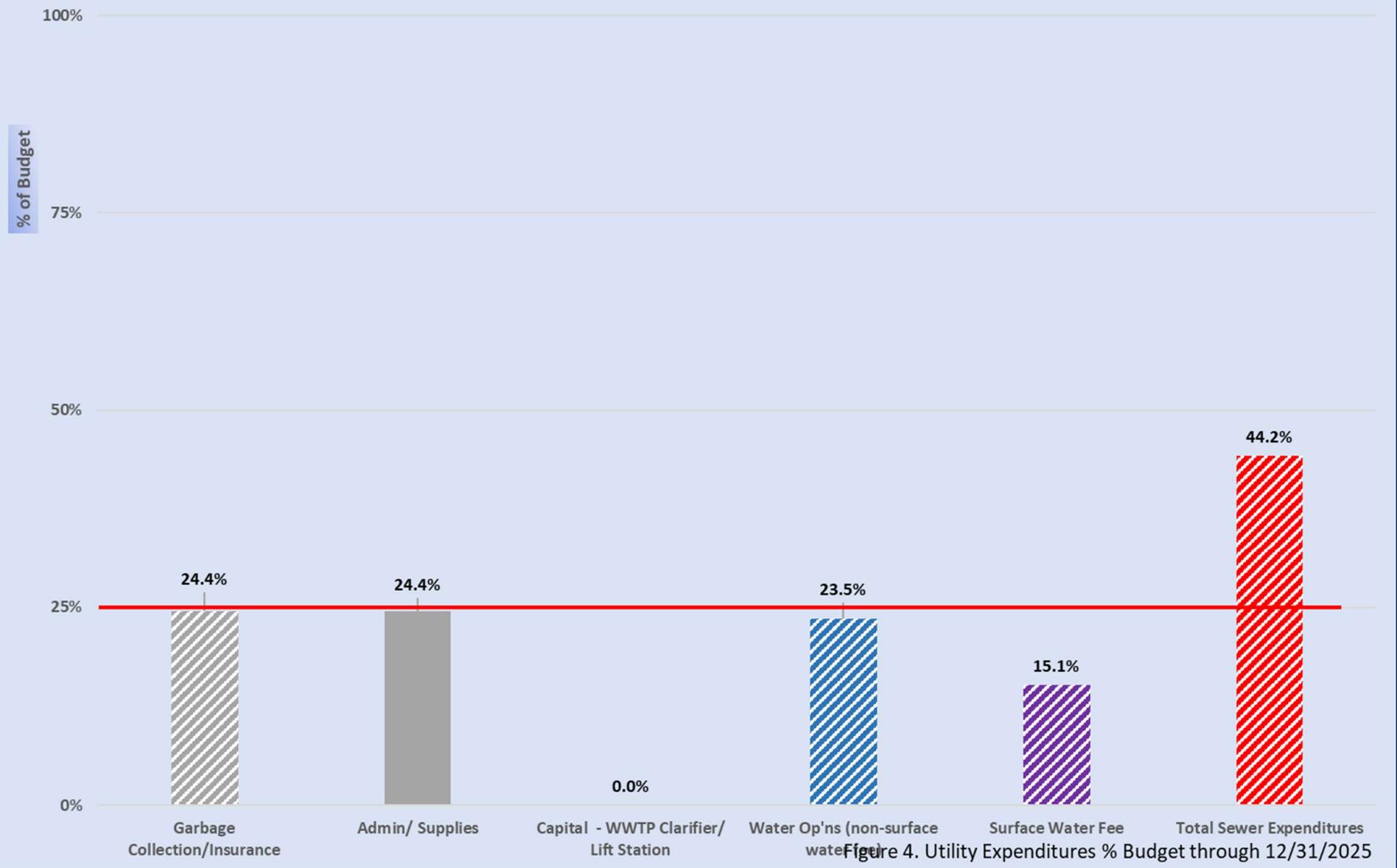


Figure 3. Utility Revenue % Budget through 12/31/2025

Utility Expenditures (% Budget) as of 12/31/2025

Fiscal Year is 25% Complete



City Meadows Place
 City Operations Budget Report
 For the Quarter Ended 12/31/2025
 Fiscal Year 2025-2026 is 25% complete

| | Budget 2025-2026 | Activity YTD | % of Budget |
|---------------------------------------|-----------------------------------|-------------------------------|------------------------------|
| CITY REVENUE | | | |
| Property Taxes/Penalties/Del Tax Atty | \$ 4,614,670 | \$ 739,170 | 16.0% |
| Sales Taxes/Intermodal Tax | \$ 1,413,000 | \$ 345,365 | 24.4% |
| Licenses and Permits | \$ 135,000 | \$ 24,225 | 17.9% |
| Franchises | \$ 265,000 | \$ 46,542 | 17.6% |
| Fines and Forfeitures | \$ 495,000 | \$ 159,151 | 32.2% |
| Other Revenue incl Admin Svc Fee | \$ 187,100 | \$ 46,653 | 24.9% |
| Parks Programs/Activities | \$ 64,300 | \$ 14,039 | 21.8% |
| Road Fees | \$ 189,000 | \$ 50,066 | 26.5% |
| Interest | \$ 300,000 | \$ 59,444 | 19.8% |
| Grant Revenue | \$ - | \$ - | #DIV/0! |
| Funds Transfers/Other Sources | \$ (250,000) | \$ (10,736) | 4.3% |
| TOTAL CITY REVENUE | \$ 7,413,070 | \$ 1,473,919 | 19.9% |

Table 1. City General Revenue vs Budget

| | Budget 2025-2026 | Activity YTD | % of Budget |
|---|---------------------|-------------------|----------------|
| CITY EXPENDITURES | | | |
| Council: | | | |
| Personnel & Benefits | \$ 26,286 | \$ 6,516 | 24.8% |
| Operating/Other | \$ 13,600 | \$ 5,838 | 42.9% |
| Total Council | \$ 39,886 | \$ 12,354 | 31.0% |
| Administration: | | | |
| Personnel & Benefits | \$ 1,003,125 | \$ 206,790 | 20.6% |
| Contractual/Prof Services/Insurance | \$ 245,750 | \$ 85,340 | 34.7% |
| Supplies incl Computer Software/svc/equ | \$ 134,800 | \$ 40,181 | 29.8% |
| Operating Expenses | \$ 108,500 | \$ 28,161 | 26.0% |
| Operations (non-personnel) | \$ 489,050 | \$ 153,682 | 31.4% |
| Total Administration | \$ 1,492,175 | \$ 360,472 | 24.2% |
| Court: | | | |
| Personnel & Benefits | \$ 286,620 | \$ 58,892 | 20.5% |
| Contractual/Prof Services/Insurance | \$ 50,360 | \$ 4,069 | 8.1% |
| Supplies | \$ 7,200 | \$ 1,118 | 15.5% |
| Operating Expenses | \$ 1,700 | \$ (2,438) | -143.4% |
| Operations (non-personnel) | \$ 59,260 | \$ 2,749 | 4.6% |
| Total Court | \$ 345,880 | \$ 61,641 | 17.8% |
| Public Works: | | | |
| Personnel & Benefits | \$ 306,482 | \$ 65,501 | 21.4% |
| Contractual/Prof Services/Insurance | \$ 342,100 | \$ 336,107 | 98.2% |
| Supplies | \$ 25,050 | \$ 4,515 | 18.0% |
| Operating Expenses | \$ 169,450 | \$ 40,881 | 24.1% |
| Repair/Maintenance | \$ 477,500 | \$ 110,627 | 23.2% |
| Capital Projects | \$ - | \$ - | #DIV/0! |
| Emergency Management | \$ 1,500 | \$ - | 0.0% |
| Operations (non-personnel) | \$ 1,015,600 | \$ 492,130 | 48.5% |
| Total Public Works | \$ 1,322,082 | \$ 557,631 | 42.2% |

Table 1 Cont'd.. City General Expenditures vs Budget

| | Budget 2025-2026 | Activity YTD | % of Budget |
|---|---------------------|-------------------|----------------|
| Police: | | | |
| Personnel & Benefits | \$ 2,731,596 | \$ 581,823 | 21.3% |
| Contractual/Prof Services/New Vehicle | \$ 54,500 | \$ 54,195 | 99.4% |
| Supplies | \$ 168,350 | \$ 22,636 | 13.4% |
| Operating Expenses | \$ 80,500 | \$ 19,669 | 24.4% |
| Repair/Maintenance | \$ 50,000 | \$ 8,571 | 17.1% |
| Capital Projects | \$ - | \$ - | #DIV/0! |
| Emergency Management | \$ 23,000 | \$ 3,558 | 15.5% |
| Operations (non-personnel) | \$ 376,350 | \$ 108,629 | 28.9% |
| Total Police | \$ 3,107,946 | \$ 690,452 | 22.2% |
| Parks and Recreation: | | | |
| Personnel & Benefits | \$ 651,389 | \$ 137,639 | 21.1% |
| Contractual/Prof Services/Insurance | \$ 1,500 | \$ 1,691 | 112.7% |
| Supplies | \$ 19,800 | \$ 4,159 | 21.0% |
| Operating Expenses | \$ 2,500 | \$ 128 | 5.1% |
| Repair/Maintenance | \$ 87,700 | \$ 20,310 | 23.2% |
| Parks & Rec Expenses | \$ 276,544 | \$ 72,642 | 26.3% |
| Capital Projects | \$ - | \$ - | #DIV/0! |
| Operations (non-personnel) | \$ 388,044 | \$ 98,930 | 25.5% |
| Total Parks | \$ 1,039,433 | \$ 236,569 | 22.8% |
| TOTAL CITY EXPENDITURES (non Capital projects) | | | |
| | \$ 7,347,402 | \$ 1,919,119 | 26.1% |
| Capital Projects: | | | |
| Infrastructure | \$ - | \$ 12,536 | #DIV/0! |
| Ft. Bend Mobility Project | \$ - | \$ 14,235 | #DIV/0! |
| Total Capital Projects | \$ - | \$ 26,771 | #DIV/0! |
| TOTAL ALL CITY EXPENDITURES (including Capital projects) | | | |
| | \$ 7,347,402 | \$ 1,945,890 | 26.5% |
| Net Revenue/ (Loss) | | | |
| | \$ 65,668 | \$ (471,971) | |

Table 1 Cont'd. City General Expenditures vs Budget

City Meadows Place
 Utility Budget Report
 For the Quarter Ended 12/31/2025
 Fiscal Year 2025-2026 is 25% complete

| | Budget | Activity | % of |
|-------------------------------------|---------------------|-------------------|--------------|
| | 2025-2026 | YTD | Budget |
| <u>UTILITY REVENUE</u> | | | |
| Garbage | \$ 383,500 | \$ 100,131 | 26.1% |
| Water/ Reconnect/ Water Tap Connect | \$ 627,000 | \$ 168,006 | 26.8% |
| Surface Water | \$ 350,000 | \$ 86,268 | 24.6% |
| Sewer/ City of Houston | \$ 840,000 | \$ 199,685 | 23.8% |
| Penalties | \$ 22,000 | \$ 5,437 | 24.7% |
| Interest | \$ 40,000 | \$ 15,217 | 38.0% |
| Infrastructure Fee | \$ 189,000 | \$ 50,189 | 26.6% |
| Other Revenues/Misc Revenue | \$ (189,000) | \$ 10,736 | -5.7% |
| TOTAL UTILITY REVENUE | \$ 2,262,500 | \$ 635,669 | 28.1% |

Table 2. Utility Revenue vs Budget

| | Budget 2025-2026 | Activity YTD | % of Budget |
|---|---------------------|-------------------|----------------|
| UTILITY EXPENDITURES | | | |
| Utility Admin: | | | |
| Garbage Collection/Insurance | \$ 359,250 | \$ 87,807 | 24.4% |
| Admin/ Supplies | \$ 173,050 | \$ 42,288 | 24.4% |
| Capital - WWTP Clarifier/ Lift Station | \$ - | \$ 134 | #DIV/0! |
| Total Utility Admin Expenditures | \$ 532,300 | \$ 130,229 | 24.5% |
| Water Operations: | | | |
| Insurance | \$ 12,150 | \$ 13,223 | 108.8% |
| Chemicals/ Statement mailing | \$ 16,000 | \$ 2,479 | 15.5% |
| Operating Expenses | \$ 100,600 | \$ 26,577 | 26.4% |
| Repair/Maintenance | \$ 536,000 | \$ 114,498 | 21.4% |
| Emergency Management | \$ 1,000 | \$ - | 0.0% |
| Water Op's (non-surface water fee) | \$ 665,750 | \$ 156,777 | 23.5% |
| Surface Water Fee | \$ 335,000 | \$ 50,656 | 15.1% |
| Total Water Expenditures | \$ 1,000,750 | \$ 207,433 | 20.7% |
| Sewer Operations: | | | |
| Insurance/ Sludge Haul Box | \$ 34,150 | \$ 114,243 | 334.5% |
| Chemicals/ Statement mailing | \$ 48,600 | \$ 13,685 | 28.2% |
| Operating Expenses | \$ 137,950 | \$ 25,835 | 18.7% |
| Repair/Maintenance | \$ 386,000 | \$ 114,691 | 29.7% |
| Emergency Management | \$ 1,000 | \$ - | 0.0% |
| Total Sewer Expenditures | \$ 607,700 | \$ 268,454 | 44.2% |
| TOTAL UTILITY EXPENDITURES | \$ 2,140,750 | \$ 606,116 | 28.3% |
| Net Revenue/ (Loss) | \$ 121,750 | \$ 29,553 | |

Table 2 Cont'd. Utility Expenditures vs Budget

City Meadows Place
 EDC Budget Report
 For the Quarter Ended 12/31/2025
 Fiscal Year 2025-2026 is 25% complete

| | Budget | Activity | % of |
|---|---------------------|-------------------|---------------|
| | 2025-2026 | YTD | Budget |
| EDC REVENUE | | | |
| 1/2% Sales Tax | \$ 470,000 | \$ 114,255 | 24.3% |
| Interest | \$ 15,000 | \$ 7,713 | 51.4% |
| TOTAL EDC REVENUE | \$ 485,000 | \$ 121,968 | 25.1% |
| EDC EXPENDITURES | | | |
| Admin/Consultant/Marketing/Membership | \$ 171,100 | \$ 8,139 | 4.8% |
| Park Projects / Kirkwood Linear Park | \$ 151,600 | \$ 16,102 | 10.6% |
| Capital Improvements Misc | \$ - | \$ - | #DIV/0! |
| Infrastructure (Funds Transfer to City) | \$ 280,000 | \$ - | 0.0% |
| TOTAL EDC EXPENDITURES | \$ 602,700 | \$ 24,241 | 4.0% |
| Net Revenue/ (Loss) | \$ (117,700) | \$ 97,727 | |

Table 3. EDC Revenue and Expenditures vs Budget