



**BUDGET REPORT  
FOR THE QUARTER ENDED 9/30/2023**

Originally Presented to City Council October 24, 2023  
Revised November 2, 2023  
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City of Meadows Place  
Budget Report  
For the Quarter Ended 9/30/2023  
Fiscal Year 2022-2023 is 100% complete

**Overview**

*The purpose of this report is to assist City Council in monitoring its revenues, expenditures against budget. The report includes tables and figures showing year to date activity. Figures 1, 2, 3 and 4, (pages 4 – 7) show fiscal year to date revenues and departmental expenditures as percent of budget for City Operations and Utility. Finally Tables 1, 2, 3, 4, and 5 (pages 8 – 13) are summaries of year to date revenue and expenditures in dollars compared to budget for City Operations, Utility and EDC. The revenues and expenditures are through the end of September 30, 2023 which represents 100% completion of the budget year.*

*This report contains the most accurate and up-to-date information at date of publication. It may not include all expenditures that were incurred during the quarter due to invoices not yet received or paid.*

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# Summary of Activity

## **City Revenues**

*General Fund revenues are at 107.7% of budget for the fiscal year. All city revenue accounts met or exceeded budget for the fiscal year. Interest revenue exceeded budget by 50%, resulting in \$100,657 additional revenue. Grants received for Parks projects, police equipment and two generators amounted to \$397,657. In addition, \$87,676 of funds previously received from the County and Stafford for the Bikeway project will be recognized as grant revenue due to the reimbursement of design work expenses. EDC transferred \$337,500 in funds for Dorrance phase 1 work and the Fort Bend Mobility Project.*

## **City Expenditures**

*All departments ended the year at or below budget. Court, Police and Parks operations do appear to be over budget, 103.4%, 108.2% and 101.9% respectively, but this is due to end of year posting of expenditures from restricted accounts namely court security, court technology funds and child safety. Overall City Expenditures are at 98.6% of budget, excluding the City Capital projects.*

## **City Capital Projects**

*Construction work on Dorrance Phase 1 has been completed, however the City is still waiting for the final change order before the final payment can be made on this project. It is unclear whether the City will receive the change order to completely close out the project. The year to date expense on the project is \$773,621. The total project value of Dorrance Phase 1 for water pipes, engineering and construction is \$1,466,431, which includes \$48,977 being held by the City as a retainage.*

*Design service expenses on the Bikeway at Meadows Place/Stafford totaled \$106,123 for the fiscal year. Total expenses for the Bikeway is \$300,029. The project cost is shared with the County and Stafford. The City's share is \$40,296 to date.*

### ***Utility Revenues***

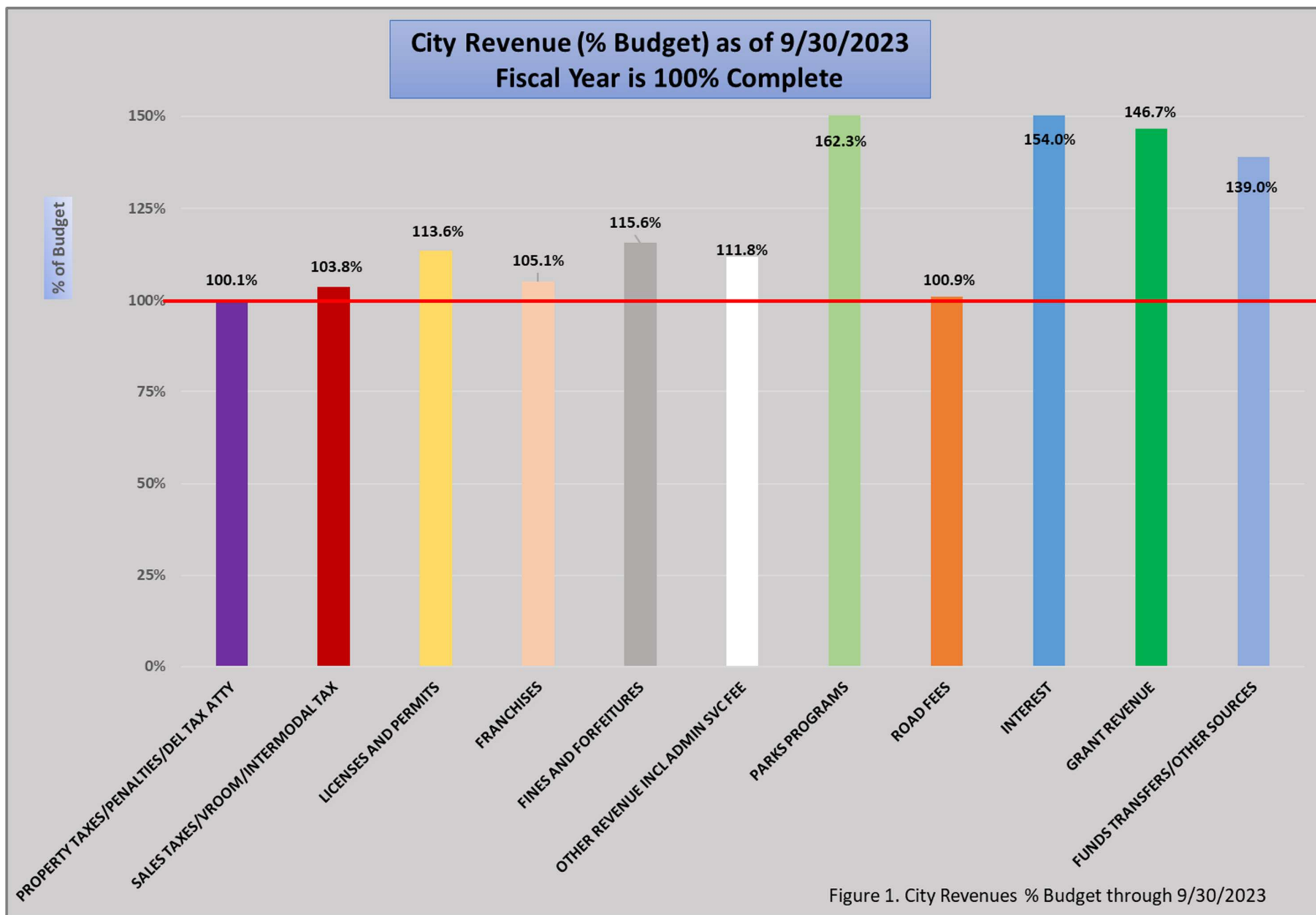
*Utility revenues from utility services are 112.9% of budget for the year. Interest from investment accounts in Texpool and Lonestar benefited from increased Federal Reserve rates and earned \$123,159 for the year. Federal ARPA funds of \$96,628 are recognized as revenue for the reimbursement of design work on the waste water treatment plant clarifier project.*

### ***Utility Expenditures***

*Overall expenditures are at 113.2% for the fiscal year. Capital expenditures this quarter were for continued design work on the lift station and clarifier at the WWTP as well as a final payment on Water Well # 1 rehab. Water repair and maintenance ended the year at 124.9% of budget due to the number of water line breaks.*

### ***EDC Revenues and Expenditures***

*EDC revenue is above budget for the quarter, buoyed by the strong interest earned on Texpool accounts. EDC expenses are at 73.0% of budget with parks projects accounting for 85.1% or \$98,864 of the operating expenses. In addition, EDC transferred to the City \$20,000 for administrative expenses, \$150,000 for Dorrance reconstruction and \$187,500 for the Meadows Place/Stafford Bikeway project.*



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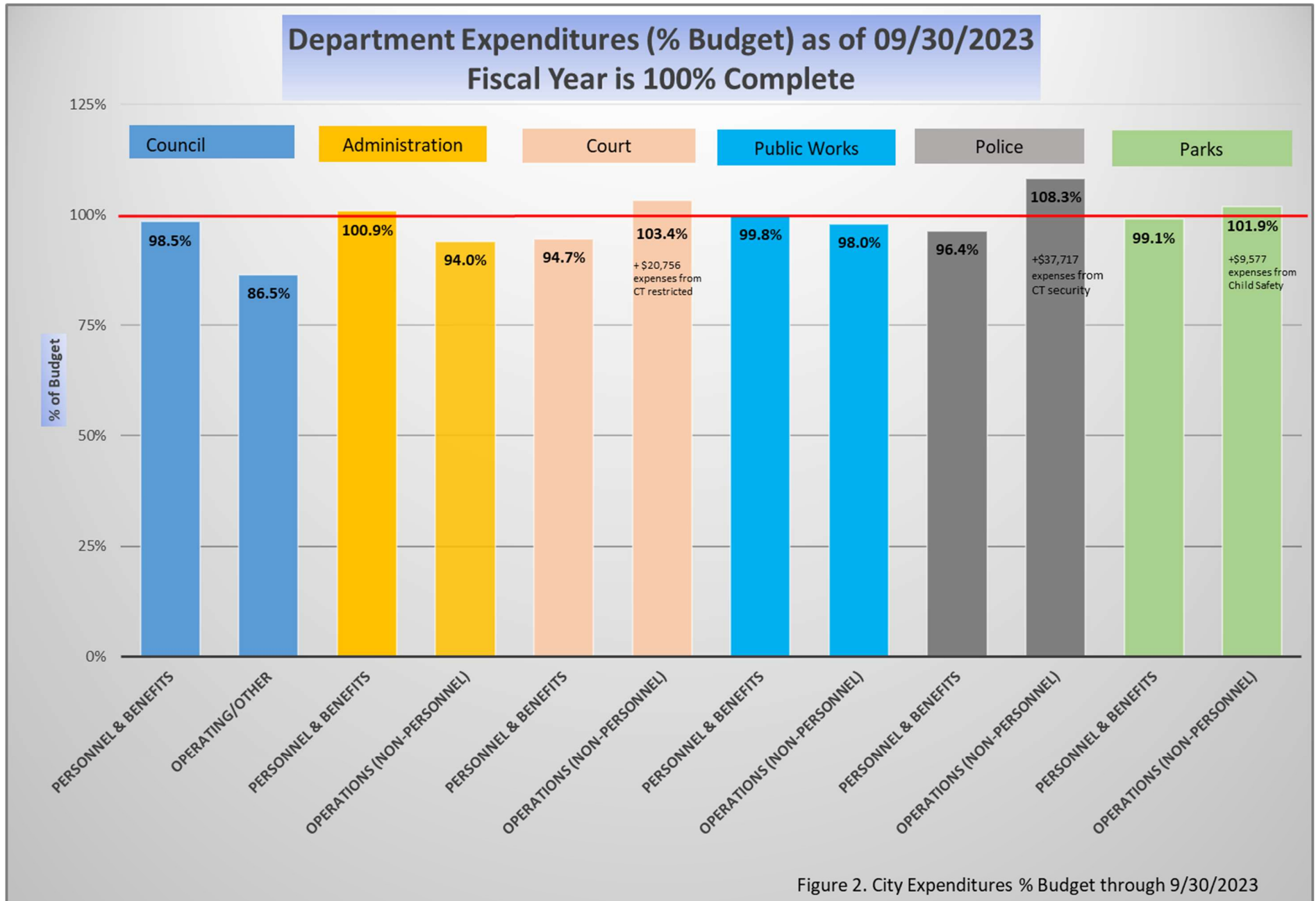
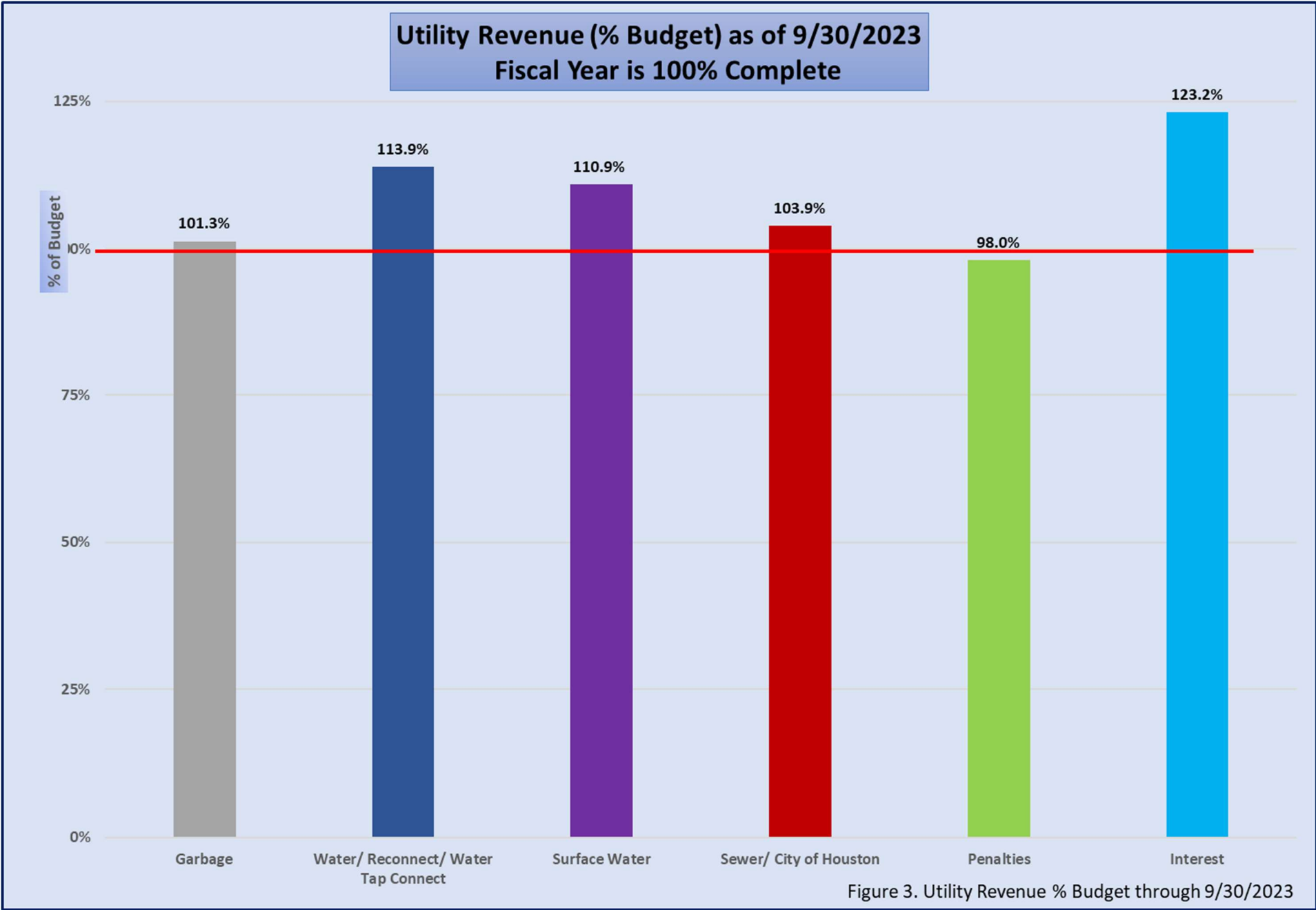


Figure 2. City Expenditures % Budget through 9/30/2023



**Utility Expenditures (% Budget) as of 9/30/2023**  
**Fiscal Year is 100% Complete**

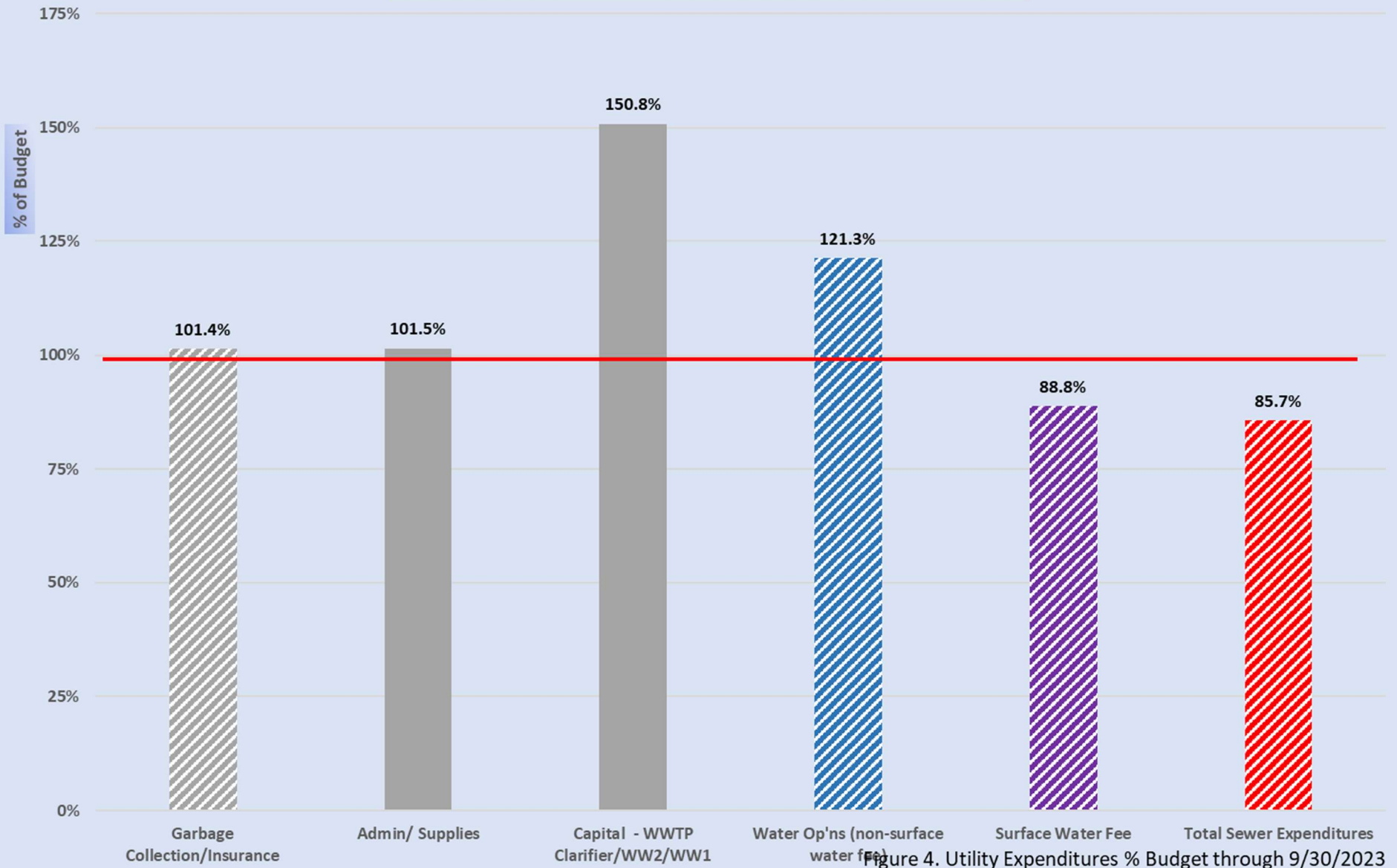


Figure 4. Utility Expenditures % Budget through 9/30/2023

City Meadows Place



City Operations Budget Report  
For the Quarter Ended 9/30/2023  
Fiscal Year 2022-2023 is 100% Complete

	<b>Budget 2022 - 2023</b>	<b>Activity YTD</b>	<b>% of Budget</b>
<b>CITY REVENUE</b>			
Property Taxes/Penalties/Del Tax Att'y	\$ 4,179,901	\$ 4,184,157	100.1%
Sales Taxes/Vroom/Intermodal Tax	\$ 1,053,000	\$ 1,092,728	103.8%
Licenses and Permits	\$ 125,000	\$ 142,016	113.6%
Franchises	\$ 265,000	\$ 278,413	105.1%
Fines and Forfeitures	\$ 450,000	\$ 520,145	115.6%
Other Revenue incl Admin Svc Fee	\$ 144,100	\$ 161,053	111.8%
Parks Programs	\$ 65,900	\$ 106,923	162.3%
Road Fees	\$ 189,000	\$ 190,705	100.9%
Interest	\$ 205,000	\$ 315,657	154.0%
Grant Revenue	\$ 196,185	\$ 287,858	146.7%
Funds Transfers/Other Sources	\$ 384,976	\$ 534,976	139.0%
<b>TOTAL CITY REVENUE</b>	<b>\$ 7,258,062</b>	<b>\$ 7,814,631</b>	<b>107.7%</b>

Table 1. City General Revenue vs Budget

	Budget		Activity		% of
	2022 - 2023		YTD		Budget
CITY EXPENDITURES					
Council:					
Personnel & Benefits	\$	26,286	\$	25,894	98.5%
Operating/Other	\$	14,600	\$	12,633	86.5%
Total Council	\$	40,886	\$	38,527	94.2%
Administration:					
Personnel & Benefits	\$	785,916	\$	792,915	100.9%
Contractual/Prof Services/Insurance	\$	229,968	\$	228,273	99.3%
Supplies incl Computer Software/svc/	\$	118,800	\$	117,100	98.6%
Operating Expenses	\$	144,250	\$	118,308	82.0%
Operations (non-personnel)	\$	493,018	\$	463,681	94.0%
Total Administration	\$	1,278,934	\$	1,256,596	98.3%
Court:					
Personnel & Benefits	\$	221,123	\$	209,368	94.7%
Contractual/Prof Services/Insurance	\$	50,260	\$	38,097	75.8%
Supplies	\$	6,200	\$	27,639	445.8%
Operating Expenses	\$	1,950	\$	(5,347)	-274.2%
Operations (non-personnel)	\$	58,410	\$	60,389	103.4%
Total Court	\$	279,533	\$	269,757	96.5%
Public Works:					
Personnel & Benefits	\$	249,452	\$	248,853	99.8%
Contractual/Prof Services/Insurance	\$	356,700	\$	355,196	99.6%
Supplies	\$	21,550	\$	19,007	88.2%
Operating Expenses	\$	139,800	\$	165,466	118.4%
Repair/Maintenance	\$	475,610	\$	431,438	90.7%
Capital Projects	\$	197,476	\$	197,476	100.0%
Emergency Management	\$	1,500	\$	-	0.0%
Operations (non-personnel)	\$	1,192,636	\$	1,168,583	98.0%
Total Public Works	\$	1,442,088	\$	1,417,436	98.3%

Table 2. City General Expenditures vs Budget

	Budget 2022 - 2023	Activity YTD	% of Budget
<b>Police:</b>			
<b>Personnel &amp; Benefits</b>	\$ 2,262,787	\$ 2,182,304	96.4%
Contractual/Prof Services/New Vehicle	\$ 119,050	\$ 121,328	101.9%
Supplies	\$ 187,535	\$ 173,740	92.6%
Operating Expenses	\$ 68,500	\$ 64,481	94.1%
Repair/Maintenance	\$ 25,000	\$ 38,483	153.9%
Capital Projects	\$ -	\$ 37,717	#DIV/0!
Emergency Management	\$ 23,000	\$ 22,412	97.4%
<b>Operations (non-personnel)</b>	\$ 423,085	\$ 458,161	108.3%
<b>Total Police</b>	\$ 2,685,872	\$ 2,640,465	98.3%
<b>Parks and Recreation:</b>			
<b>Personnel &amp; Benefits</b>	\$ 519,183	\$ 514,666	99.1%
Contractual/Prof Services/Insurance	\$ 1,500	\$ 1,412	94.1%
Supplies	\$ 21,800	\$ 15,089	69.2%
Operating Expenses	\$ 3,500	\$ 4,419	126.3%
Repair/Maintenance	\$ 101,000	\$ 104,973	103.9%
Parks & Rec Expenses	\$ 217,800	\$ 220,887	101.4%
Capital Projects	\$ 248,750	\$ 258,814	104.0%
<b>Operations (non-personnel)</b>	\$ 594,350	\$ 605,594	101.9%
<b>Total Parks</b>	\$ 1,113,533	\$ 1,120,260	100.6%
<b>TOTAL CITY EXPENDITURES (non Capital projects)</b>	\$ 6,840,846	\$ 6,743,041	98.6%
<b>Capital Projects:</b>			
Infrastructure	\$ 286,676	\$ 773,621	269.9%
Ft. Bend Mobility Project	\$ 187,500	\$ 106,123	56.6%
<b>Total Capital Projects</b>	\$ 474,176	\$ 879,744	185.5%
<b>TOTAL ALL CITY EXPENDITURES (including Capital projects)</b>	\$ 7,315,022	\$ 7,622,785	104.2%
<b>Net Revenue/ (Loss)</b>	\$ (56,960)	\$ 191,846	

Table 2 Cont'd. City General Expenditures vs Budget

City Meadows Place  
Utility Budget Report  
For the Quarter Ended 9/30/2023  
Fiscal Year 2022-2023 is 100% Complete

	Budget 2022 - 2023	Activity YTD	% of Budget
<b>UTILITY REVENUE</b>			
Garbage	\$ 365,000	\$ 369,564	101.3%
Water/ Reconnect/ Water Tap Connec	\$ 477,000	\$ 543,098	113.9%
Surface Water	\$ 300,000	\$ 332,639	110.9%
Sewer/ City of Houston	\$ 657,000	\$ 682,673	103.9%
Penalties	\$ 22,000	\$ 21,561	98.0%
Interest	\$ 100,000	\$ 123,159	123.2%
Other Revenue- Recognize ARPA	\$ -	\$ 101,251	#DIV/0!
Funds Transfer from Reserve	\$ -	\$ -	#DIV/0!
<b>TOTAL UTILITY REVENUE</b>	<b>\$ 1,921,000</b>	<b>\$ 2,173,945</b>	<b>113.2%</b>

Table 3. Utility Revenue vs Budget

	Budget 2022 - 2023	Activity YTD	% of Budget
<b>UTILITY EXPENDITURES</b>			
<b>Utility Admin:</b>			
Garbage Collection/Insurance	\$ 321,250	\$ 325,843	101.4%
Admin/ Supplies	\$ 133,750	\$ 135,739	101.5%
Capital - WWTP Clarifier/WW2/WW1	\$ 316,000	\$ 476,629	150.8%
<b>Total Utility Admin Expenditures</b>	<b>\$ 771,000</b>	<b>\$ 938,211</b>	<b>121.7%</b>
<b>Water Operations:</b>			
Insurance	\$ 9,050	\$ 8,859	97.9%
Chemicals/ Statement mailing	\$ 16,700	\$ 11,882	71.1%
Operating Expenses	\$ 64,000	\$ 60,702	94.8%
Repair/Maintenance	\$ 800,155	\$ 999,356	124.9%
Emergency Management	\$ 1,000	\$ -	0.0%
<b>Water Op'ns (non-surface water fee)</b>	<b>\$ 890,905</b>	<b>\$ 1,080,799</b>	<b>121.3%</b>
<b>Surface Water Fee</b>	<b>\$ 300,000</b>	<b>\$ 266,333</b>	<b>88.8%</b>
<b>Total Water Expenditures</b>	<b>\$ 1,190,905</b>	<b>\$ 1,347,132</b>	<b>113.1%</b>
<b>Sewer Operations:</b>			
Insurance/ Sludge Haul Box	\$ 30,150	\$ 13,384	44.4%
Chemicals/ Statement mailing	\$ 62,300	\$ 52,250	83.9%
Operating Expenses	\$ 108,350	\$ 107,007	98.8%
Repair/Maintenance	\$ 334,000	\$ 286,788	85.9%
Emergency Management	\$ 1,000	\$ -	0.0%
<b>Total Sewer Expenditures</b>	<b>\$ 535,800</b>	<b>\$ 459,429</b>	<b>85.7%</b>
<b>TOTAL UTILITY EXPENDITURES</b>	<b>\$ 2,497,705</b>	<b>\$ 2,744,772</b>	<b>109.9%</b>
<b>Net Revenue/ (Loss) \$ (576,705) \$ (570,827)</b>			

Table 4. Utility Expenditures vs Budget

City Meadows Place  
Quarterly Budget Report  
For the Quarter Ended 9/30/2023  
Fiscal Year 2022-2023 is 100% Complete

	Budget 2022 - 2023	Activity YTD	% of Budget
<b>EDC REVENUE</b>			
1/2% Sales Tax	\$ 465,000	\$ 484,914	104.3%
Interest	\$ 500	\$ 33,216	6643.2%
<b>TOTAL EDC REVENUE</b>	<b>\$ 465,500</b>	<b>\$ 518,130</b>	<b>111.3%</b>
<b>EDC EXPENDITURES</b>			
Admin/Consultant/Marketing/Memb	\$ 185,910	\$ 53,436	28.7%
Park Projects / Kirkwood Linear Park	\$ 85,000	\$ 82,715	97.3%
Capital Improvements Misc	\$ 40,000	\$ -	0.0%
Infrastructure (Funds Transfer to City)	\$ 150,000	\$ 150,000	100.0%
Ft. Bend Mobility Project (Funds Trans	\$ 187,500	\$ 187,500	100.0%
<b>TOTAL EDC EXPENDITURES</b>	<b>\$ 648,410</b>	<b>\$ 473,651</b>	<b>73.0%</b>
<b>Net Revenue/ (Loss)</b>	<b>\$ (182,910)</b>	<b>\$ 44,479</b>	

Table 4. EDC Revenue and Expenditures vs Budget