

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .832000 per \$100 valuation has been proposed by the governing body of City of Meadows Place.

PROPOSED TAX RATE	\$0.832000 per \$100
NO-NEW REVENUE TAX RATE	\$0.771074 per \$100
VOTER-APPROVAL TAX RATE	\$0.765798 per \$100
DEMINIMIS RATE	\$0.958510 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Meadows Place from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Meadows Place may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Meadows Place exceeds the voter-approval tax rate for City of Meadows Place.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Meadows Place, the rate that will raise \$500,000, and the current debt rate for City of Meadows Place.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Meadows Place is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 22, 2020 at 6:30 p.m. at Meadows Place City Hall, 1 Troyan Drive Meadows Place, Texas.

The proposed tax rate is greater than the voter-approval tax rate, but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Meadows Place adopts the proposed tax rate, the qualified voters of the City of Meadows Place may petition the City of Meadows Place to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Meadows Place will be the voter-approval tax rate of the City of Meadows Place.

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

**FOR:**

John F. Isbell Sr.  
Rick J. Staigle  
Kelle K. Mills

Steve Bezner  
Kurt Kopczynski

**AGAINST:**

None

**PRESENT and not voting:**

Mayor Charles D. Jessup IV

**ABSENT:**

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Meadows Place last year to the taxes proposed to be imposed on the average residence homestead by City of Meadows Place this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.832000	\$0.832000	<i>decrease of</i> \$0.0000000 OR 0.00 %
Average homestead taxable value	\$157,284	\$163,494	<i>increase of</i> 3.94%
Tax on average homestead	\$1,309	\$1,360	<i>increase of</i> \$51 OR 3.89%
Total tax levy on all properties	\$3,029,984	\$3,258,765	<i>increase of</i> \$228,781 OR 7.55%

For assistance with tax calculations, please contact the tax assessor for City of Meadows Place at 281-341-3710 or [FBCTaxInfo@fortbendcountytx.gov](mailto:FBCTaxInfo@fortbendcountytx.gov), or visit [www.fortbendcountytx.gov](http://www.fortbendcountytx.gov) for more information.