

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF MEADOWS PLACE

A tax rate of \$0.920000 per \$100 valuation has been proposed for adoption by the governing body of City of Meadows Place. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Meadows Place proposes to use revenue attributable to the tax rate increase for the purpose of maintaining it's current infrastructure, revenue and level of service.

PROPOSED TAX RATE	\$0.920000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.832000 per \$100
EFFECTIVE TAX RATE	\$0.806859 per \$100
ROLLBACK TAX RATE	\$0.796017 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Meadows Place from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that City of Meadows Place may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Carrie Surratt  
City of Meadows Place tax assessor-collector  
1317 Eugene Heimann Circle  
Richmond, TX 77469  
281-341-3710  
Carrie.Surratt@fortbendcountytexas.gov  
www.fortbendcountytexas.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2019 at 6:30 PM at Meadows Place City Hall, 1 Troyan Drive, Meadows Place, TX 77477.

Second Hearing: September 10, 2019 at 6:30 PM at Meadows Place City Hall, 1 Troyan Drive, Meadows Place, TX 77477.