



**BUDGET AND FINANCIAL REPORT  
FOR THE QUARTER ENDED 3/31/2026**

Presented to City Council April 28, 2026  
Prepared by Anna-Maria Weston

City of Meadows Place  
Budget and Financial Report for the Quarter Ended 3/31/2026  
Fiscal Year 2025-2026 is 50% complete

**Overview**

*The purpose of this report is to assist City Council in monitoring its revenues, expenditures against budget. The report includes tables and figures showing quarterly and year to date activity. Table 1, on page 4, is a summary of all banking activity taken from monthly financial statements for quarter ending March 31, 2026. Figures 1, 2, 3 and 4, (pages 5 – 8) show fiscal year to date revenues and departmental expenditures as percent of budget for City Operations and Utility. Finally Tables 2, 3, and 4 (pages 9 – 12) are summaries of year to date revenue and expenditures in dollars compared to budget for City Operations, Utility and EDC. The revenues and expenditures are through the end of March 2026 which represents 50% completion of the budget year.*

*This report contains the most accurate and up-to-date information at date of publication. It may not include all expenditures that were incurred during the quarter due to invoices not yet received or paid.*

<b>Table of Contents</b>	<b>Page(s)</b>
Summary of Activity for Fiscal Year	2 - 3
<b>Figure 1.</b> City Revenues (% of Budget) through 3/31/2026	4
<b>Figure 2.</b> City Expenditures (% of Budget) through 3/31/2026	5
<b>Figure 3.</b> Utility Revenues (% of Budget) through 3/31/2026	6
<b>Figure 4.</b> Utility Expenditures (% of Budget) through 3/31/2026	7
<b>Table 2.</b> City General Operations Revenue and Expenditures vs Budget (\$)	8-10
<b>Table 3.</b> Utility Revenue and Expenditures vs Budget (\$)	11-12
<b>Table 4.</b> EDC Revenues and Expenditures vs Budget (\$)	13

# Summary of Activity

## **City Revenues**

*General Fund revenues reached 75.5% of budget at the end of the quarter, slightly below last year's 77.2%.*

*Property taxes, which account for approximately two-thirds of the City's budget, are primarily collected during the first quarter. As of quarter-end, \$4,452,561 had been collected for 2025 property taxes, reflecting a collection rate of 94.8% compared to 96.9% at the same time last year.*

*Sales tax, permits and interest revenue are at or below the 50% budget and will continue to be monitored for trends*

*Fines and Forfeitures revenue are performing above expectations at 65.7% of budget.*

*Park programs and activities are also exceeding projections at 57.2%, which is encouraging ahead of the summer season.*

*During the quarter, the City received a \$280,000 transfer from EDC for infrastructure. These funds, along with the \$250,00 and \$183,612 from City were transferred to the City Infrastructure Fund, bringing the ending balance to \$2,535,659.*

*Additionally, approximately \$40,000 from the prior fiscal year remains outstanding for the catalytic converter grant.*

## **City Expenditures**

*All departments are at or below 50% of budget, except for Public Works operations, which is at 69.4%. This is primarily due to paying out the Fire Services invoice and completing several road fee projects. Personnel and benefits expenditures remain below budget across all departments. The Police Department, the City's department with most staff, is at 43% of budget due to patrol vacancies. Overall, total City expenditures are at 47.6% of budget.*

## **City Capital Projects**

*During the quarter, the City made payments of \$21,200 to Sander's Engineering for design work on the Dorrance phase 3 project.*

### **Utility Revenues**

*Utility revenues are generally in line with expectations, with most categories at or near 50% of budget. Interest income is higher than anticipated at 73.9%. Overall, Utility revenues stand at 53.2% of budget.*

### **Utility Expenditures**

*Most expenditures are below 50% of budget, with the exception sludge hauling. Year-to-date sludge hauling costs total \$100,590 compared with a \$20,000 budget. As a result of early fiscal year biosolids removal, total sewer operations is at 63.9%. Overall Utility expenditures are at 51.2%.*

### **EDC Revenues and Expenditures**

*EDC revenues are in line with budget, with interest reaching 96% of budget.*

*EDC expenses are at 62% of budget, largely due to the \$280,000 transfer to the City's Infrastructure account.*

*As a result, total EDC fund balance decreased from \$806,204 to \$595,815 during the quarter.*

**City Revenue (% Budget) as of 3/31/2026**  
**Fiscal Year is 50% Complete**

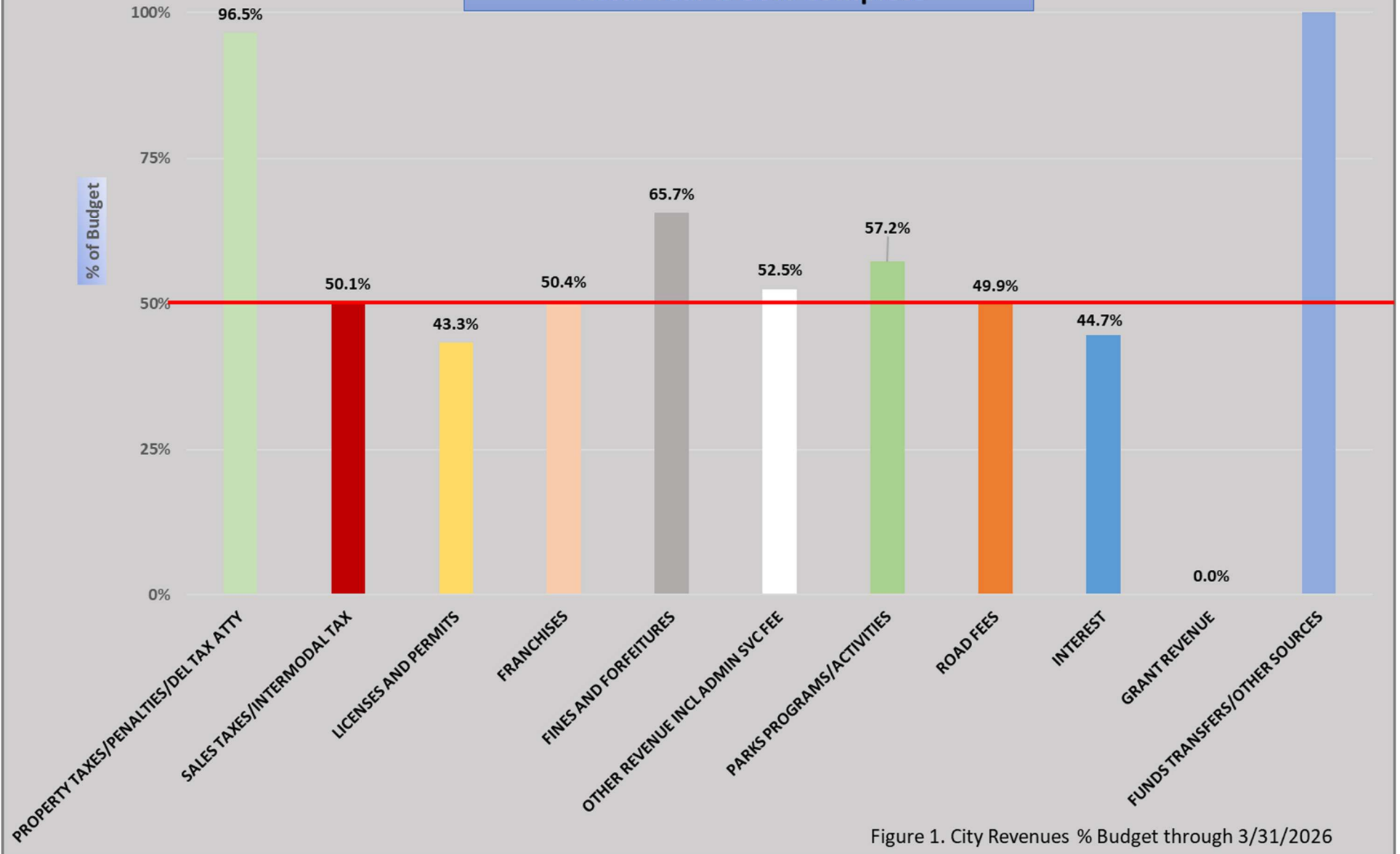


Figure 1. City Revenues % Budget through 3/31/2026

**Department Expenditures (% Budget) as of 3/31/2026**  
**Fiscal Year is 50% Complete**

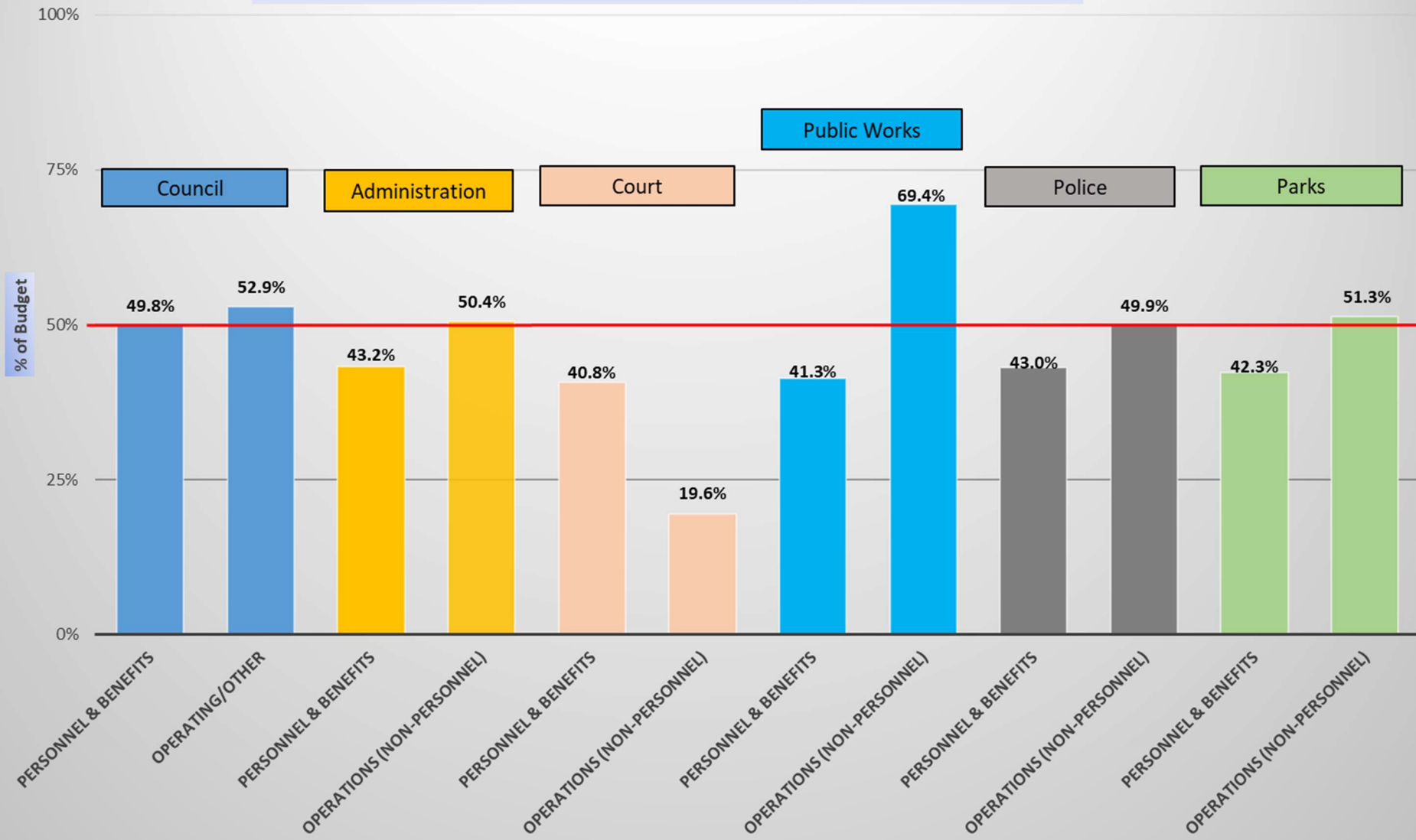


Figure 2. City Expenditures % Budget through 3/31/2026

**Utility Revenue (% Budget) as of 3/31/2026**  
**Fiscal Year is 50% Complete**

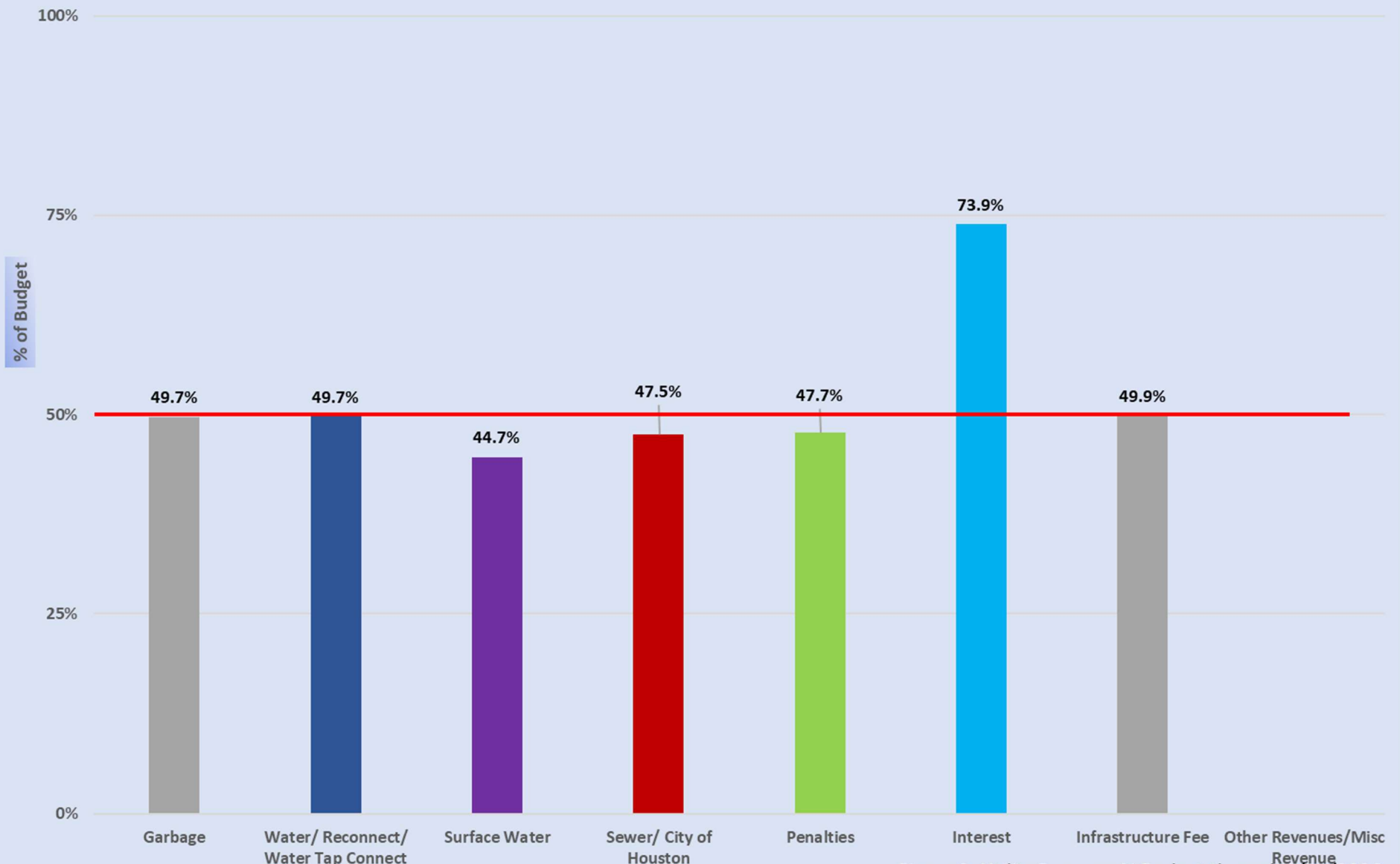


Figure 3. Utility Revenue % Budget through 3/31/2026

**Utility Expenditures (% Budget) as of 3/31/26  
Fiscal Year is 50% Complete**

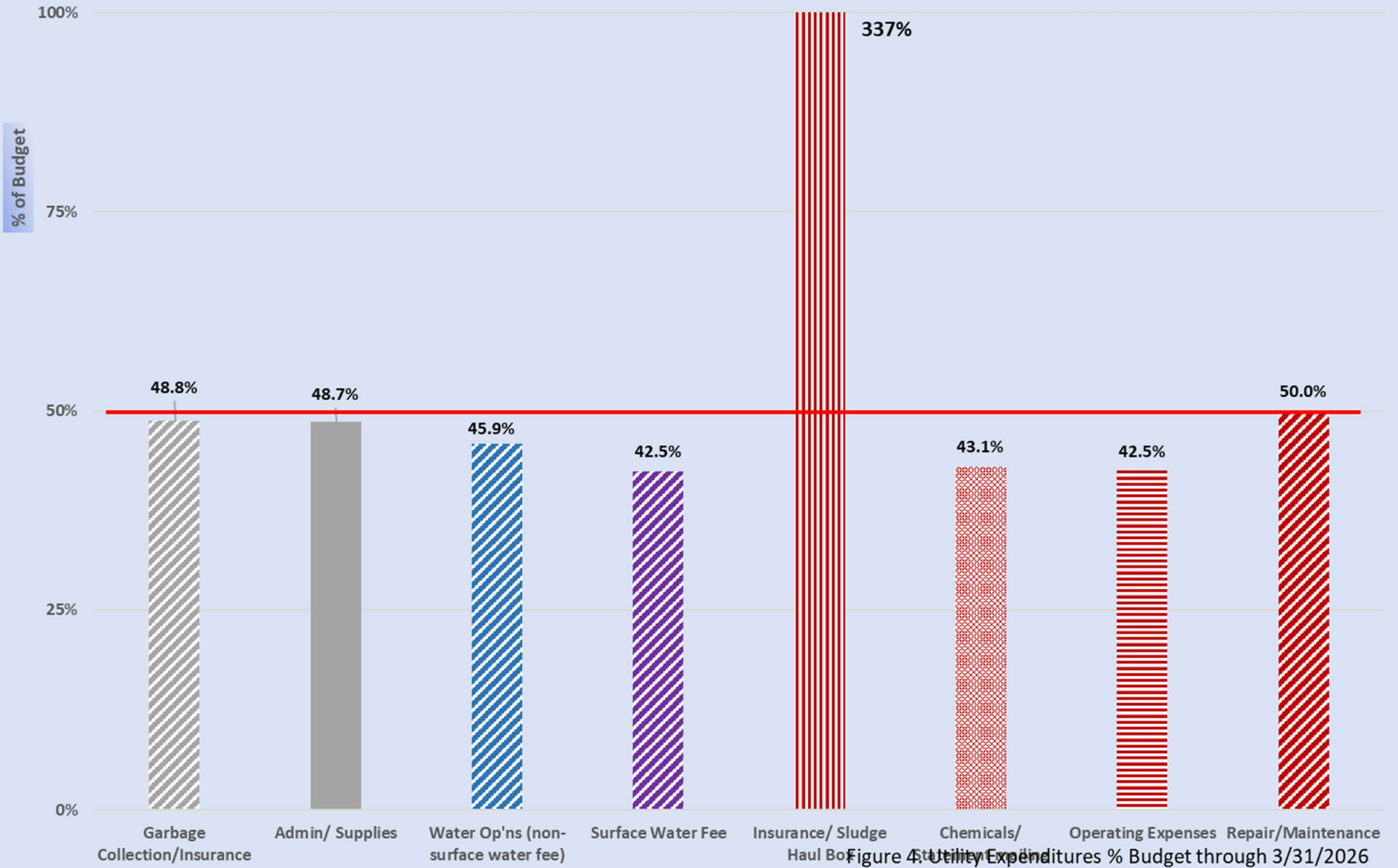


Figure 4. Utility Expenditures % Budget through 3/31/2026

City Meadows Place  
City Operations Budget Report  
For the Quarter Ended 3/31/2026  
Fiscal Year 2025-2026 is 50% complete

	<b>Budget 2025-2026</b>	<b>Activity YTD</b>	<b>% of Budget</b>
<b>CITY REVENUE</b>			
Property Taxes/Penalties/Del Tax Atty	\$ 4,614,670	\$ 4,452,561	96.5%
Sales Taxes/Intermodal Tax	\$ 1,413,000	\$ 708,386	50.1%
Licenses and Permits	\$ 135,000	\$ 58,479	43.3%
Franchises	\$ 265,000	\$ 133,666	50.4%
Fines and Forfeitures	\$ 495,000	\$ 325,138	65.7%
Other Revenue incl Admin Svc Fee	\$ 187,100	\$ 98,258	52.5%
Parks Programs/Activities	\$ 64,300	\$ 36,760	57.2%
Road Fees	\$ 189,000	\$ 94,240	49.9%
Interest	\$ 300,000	\$ 133,968	44.7%
Grant Revenue	\$ -	\$ 3,188	#DIV/0!
Funds Transfers/Other Sources	\$ (250,000)	\$ (444,348)	177.7%
<b>TOTAL CITY REVENUE</b>	<b>\$ 7,413,070</b>	<b>\$ 5,600,296</b>	<b>75.5%</b>

Table 2. City General Revenue vs Budget

	Budget 2025-2026	Activity YTD	% of Budget
<b>CITY EXPENDITURES</b>			
<b>Council:</b>			
Personnel & Benefits	\$ 26,286	\$ 13,089	49.8%
Operating/Other	\$ 13,600	\$ 7,191	52.9%
<b>Total Council</b>	<b>\$ 39,886</b>	<b>\$ 20,280</b>	<b>50.8%</b>
<b>Administration:</b>			
Personnel & Benefits	\$ 991,885	\$ 428,448	43.2%
Contractual/Prof Services/Insurance	\$ 245,750	\$ 140,106	57.0%
Supplies incl Computer Software/svc/equ	\$ 134,800	\$ 52,841	39.2%
Operating Expenses	\$ 108,500	\$ 53,763	49.6%
<b>Operations (non-personnel)</b>	<b>\$ 489,050</b>	<b>\$ 246,710</b>	<b>50.4%</b>
<b>Total Administration</b>	<b>\$ 1,480,935</b>	<b>\$ 675,158</b>	<b>45.6%</b>
<b>Court:</b>			
Personnel & Benefits	\$ 286,620	\$ 116,860	40.8%
Contractual/Prof Services/Insurance	\$ 50,360	\$ 15,473	30.7%
Supplies	\$ 7,200	\$ 2,693	37.4%
Operating Expenses	\$ 1,700	\$ (6,570)	-386.5%
<b>Operations (non-personnel)</b>	<b>\$ 59,260</b>	<b>\$ 11,596</b>	<b>19.6%</b>
<b>Total Court</b>	<b>\$ 345,880</b>	<b>\$ 128,456</b>	<b>37.1%</b>
<b>Public Works:</b>			
Personnel & Benefits	\$ 306,482	\$ 126,462	41.3%
Contractual/Prof Services/Insurance	\$ 342,100	\$ 336,855	98.5%
Supplies	\$ 25,050	\$ 11,569	46.2%
Operating Expenses	\$ 181,150	\$ 93,401	51.6%
Repair/Maintenance	\$ 465,800	\$ 262,397	56.3%
Capital Projects	\$ -	\$ -	#DIV/0!
Emergency Management	\$ 1,500	\$ 533	35.5%
<b>Operations (non-personnel)</b>	<b>\$ 1,015,600</b>	<b>\$ 704,755</b>	<b>69.4%</b>
<b>Total Public Works</b>	<b>\$ 1,322,082</b>	<b>\$ 831,217</b>	<b>62.9%</b>

Table 2 Cont'd.. City General Expenditures vs Budget

	Budget 2025-2026	Activity YTD	% of Budget
<b>Police:</b>			
<b>Personnel &amp; Benefits</b>	\$ 2,731,596	\$ 1,175,289	43.0%
Contractual/Prof Services/New Vehicle	\$ 54,500	\$ 54,195	99.4%
Supplies	\$ 168,350	\$ 54,663	32.5%
Operating Expenses	\$ 80,500	\$ 43,185	53.6%
Repair/Maintenance	\$ 50,000	\$ 27,439	54.9%
Capital Projects	\$ -	\$ -	#DIV/0!
Emergency Management	\$ 23,000	\$ 7,729	33.6%
<b>Operations (non-personnel)</b>	\$ 376,350	\$ 187,211	49.7%
<b>Total Police</b>	\$ 3,107,946	\$ 1,362,500	43.8%
<b>Parks and Recreation:</b>			
<b>Personnel &amp; Benefits</b>	\$ 651,389	\$ 275,254	42.3%
Contractual/Prof Services/Insurance	\$ 1,500	\$ 1,691	112.7%
Supplies	\$ 19,800	\$ 6,645	33.6%
Operating Expenses	\$ 2,500	\$ 1,247	49.9%
Repair/Maintenance	\$ 87,700	\$ 40,708	46.4%
Parks & Rec Expenses	\$ 276,544	\$ 147,886	53.5%
Capital Projects	\$ -	\$ -	#DIV/0!
<b>Operations (non-personnel)</b>	\$ 388,044	\$ 198,177	51.1%
<b>Total Parks</b>	\$ 1,039,433	\$ 473,431	45.5%
<b>TOTAL CITY EXPENDITURES (non Capital projects)</b>			
	\$ 7,336,162	\$ 3,481,081	47.5%
<b>Capital Projects:</b>			
Infrastructure	\$ -	\$ 33,789	#DIV/0!
Ft. Bend Mobility Project	\$ -	\$ 14,235	#DIV/0!
<b>Total Capital Projects</b>	\$ -	\$ 48,024	#DIV/0!
<b>TOTAL ALL CITY EXPENDITURES (including Capital projects)</b>			
	\$ 7,336,162	\$ 3,529,105	48.1%

Table 2 Cont'd. City General Expenditures vs Budget

City Meadows Place  
 Utility Budget Report  
 For the Quarter Ended 3/31/2026  
 Fiscal Year 2025-2026 is 50% complete

	<b>Budget 2025-2026</b>		<b>Activity YTD</b>	<b>% of Budget</b>
<b>UTILITY REVENUE</b>				
Garbage	\$ 383,500	\$	190,639	49.7%
Water/ Reconnect/ Water Tap Connect	\$ 627,000	\$	311,866	49.7%
Surface Water	\$ 350,000	\$	156,371	44.7%
Sewer/ City of Houston	\$ 840,000	\$	399,040	47.5%
Penalties	\$ 22,000	\$	10,503	47.7%
Interest	\$ 40,000	\$	29,575	73.9%
Infrastructure Fee	\$ 189,000	\$	94,350	49.9%
Other Revenues/Misc Revenue	\$ (189,000)	\$	10,736	-5.7%
<b>TOTAL UTILITY REVENUE</b>	<b>\$ 2,262,500</b>	<b>\$</b>	<b>1,203,080</b>	<b>53.2%</b>

Table 3. Utility Revenue vs Budget

	Budget 2025-2026	Activity YTD	% of Budget
<b>UTILITY EXPENDITURES</b>			
<b>Utility Admin:</b>			
Garbage Collection/Insurance	\$ 359,250	\$ 175,219	48.8%
Admin/ Supplies	\$ 173,050	\$ 84,237	48.7%
Capital - WWTP Clarifier/ Lift Station	\$ -	\$ 134	#DIV/0!
<b>Total Utility Admin Expenditures</b>	<b>\$ 532,300</b>	<b>\$ 259,590</b>	<b>48.8%</b>
<b>Water Operations:</b>			
Insurance	\$ 12,150	\$ 13,223	108.8%
Chemicals/ Statement mailing	\$ 16,000	\$ 5,702	35.6%
Operating Expenses	\$ 100,600	\$ 41,937	41.7%
Repair/Maintenance	\$ 536,000	\$ 244,773	45.7%
Emergency Management	\$ 1,000	\$ -	0.0%
<b>Water Op'ns (non-surface water fee)</b>	<b>\$ 665,750</b>	<b>\$ 305,635</b>	<b>45.9%</b>
<b>Surface Water Fee</b>	<b>\$ 335,000</b>	<b>\$ 142,246</b>	<b>42.5%</b>
<b>Total Water Expenditures</b>	<b>\$ 1,000,750</b>	<b>\$ 447,881</b>	<b>44.8%</b>
<b>Sewer Operations:</b>			
Insurance/ Sludge Haul Box	\$ 34,150	\$ 116,011	339.7%
Chemicals/ Statement mailing	\$ 48,600	\$ 20,932	43.1%
Operating Expenses	\$ 137,950	\$ 58,678	42.5%
Repair/Maintenance	\$ 386,000	\$ 192,975	50.0%
Emergency Management	\$ 1,000	\$ -	0.0%
<b>Total Sewer Expenditures</b>	<b>\$ 607,700</b>	<b>\$ 388,596</b>	<b>63.9%</b>
<b>TOTAL UTILITY EXPENDITURES</b>	<b>\$ 2,140,750</b>	<b>\$ 1,096,068</b>	<b>51.2%</b>
<b>Net Revenue/ (Loss)</b>	<b>\$ 121,750</b>	<b>\$ 107,012</b>	

Table 3 Cont'd. Utility Expenditures vs Budget

City Meadows Place  
 EDC Budget Report  
 For the Quarter Ended 3/31/2026  
 Fiscal Year 2025-2026 is 50% complete

	Budget 2025-2026		Activity YTD	% of Budget
<b>EDC REVENUE</b>				
1/2% Sales Tax	\$ 470,000	\$	235,262	50.1%
Interest	\$ 15,000	\$	14,368	95.8%
<b>TOTAL EDC REVENUE</b>	<b>\$ 485,000</b>	<b>\$</b>	<b>249,630</b>	<b>51.5%</b>
<b>EDC EXPENDITURES</b>				
Admin/Consultant/Marketing/Membersh	\$ 171,100	\$	31,222	18.2%
Park Projects / Kirkwood Linear Park	\$ 151,600	\$	62,444	41.2%
Capital Improvements Misc	\$ -	\$	-	#DIV/0!
Infrastructure (Funds Transfer to City)	\$ 280,000	\$	280,000	100.0%
<b>TOTAL EDC EXPENDITURES</b>	<b>\$ 602,700</b>	<b>\$</b>	<b>373,666</b>	<b>62.0%</b>
<b>Net Revenue/ (Loss)</b>	<b>\$ (117,700)</b>	<b>\$</b>	<b>(124,036)</b>	

Table 4. EDC Revenue and Expenditures vs Budget