



**BUDGET AND FINANCIAL REPORT
FOR THE QUARTER ENDED 3/31/2025**

Presented to City Council April 22, 2025
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City of Meadows Place
Budget and Financial Report for the Quarter Ended 3/31/2025
Fiscal Year 2024-2025 is 50% complete

Overview

The purpose of this report is to assist City Council in monitoring its revenues, expenditures against budget. The report includes tables and figures showing quarterly and year to date activity. Table 1, on page 4, is a summary of all banking activity taken from monthly financial statements for first quarter 2025. Figures 1, 2, 3 and 4, (pages 5 – 8) show fiscal year to date revenues and departmental expenditures as percent of budget for City Operations and Utility. Finally Tables 2, 3, and 4 (pages 9 – 12) are summaries of year to date revenue and expenditures in dollars compared to budget for City Operations, Utility and EDC. The revenues and expenditures are through the end of March 31, 2025 which represents 50% completion of the budget year.

This report contains the most accurate and up-to-date information at date of publication. It may not include all expenditures that were incurred during the quarter due to invoices not yet received or paid.

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Summary of Activity

City Revenues

General Fund revenues are at 77.2% of budget, which is comparable to last year's 77.1%. Property taxes represent about two-thirds of the City's budget, with most of the collection occurring during the first quarter. At the end of the quarter, 96.9% of property tax had been collected which added \$4,240,211 to the City's TexPool investment account.

City Sales tax revenue is at 51.8% for the year. This also matches with last year's collection of 51.7% at end of first quarter.

Interest revenue is at 63.2% of budget even with the anticipated decline in interest rates.

Licensing, permit, franchise, court and park program fees are where they should be at this time of the budget year.

City Expenditures

All departments except Public Works and Police are within their overall budget.

Public Works Operations is above budget due to the annual fire protection services payment as well as expending 84% of the yearly budget for road and street repair.

Police Operations is above budget as a result of expenditures for flock and car cameras that are grant funded but whose budget has not been amended for the year. In addition, vehicle equipment and repairs are 92% of budget.

During the quarter, a transfer of \$459,350 from City funds was made to the City Infrastructure TexPool account. In addition, \$280,000 was added to the City Infrastructure account from EDC. The balance in the City Infrastructure account at end of the quarter was \$1,739,111.

City Capital Projects

The City made three payments to Tandem Construction for work on Dorrance phase 2 bringing their work to date at 75% of contract. Transcend Engineers submitted invoices in first quarter for design services through December 2024.

Utility Revenues

Utility revenues from utility services are all above budget for the year. Interest earned is 151% of budget with most of the earnings due to the Federal and County ARPA funds residing in TexPool.

Utility Expenditures

Water repair and maintenance is at 64.6% of budget which is comparable to last year's 67.8%. While water line breaks have occurred, more money has been spent on new meters and a gateway installation.

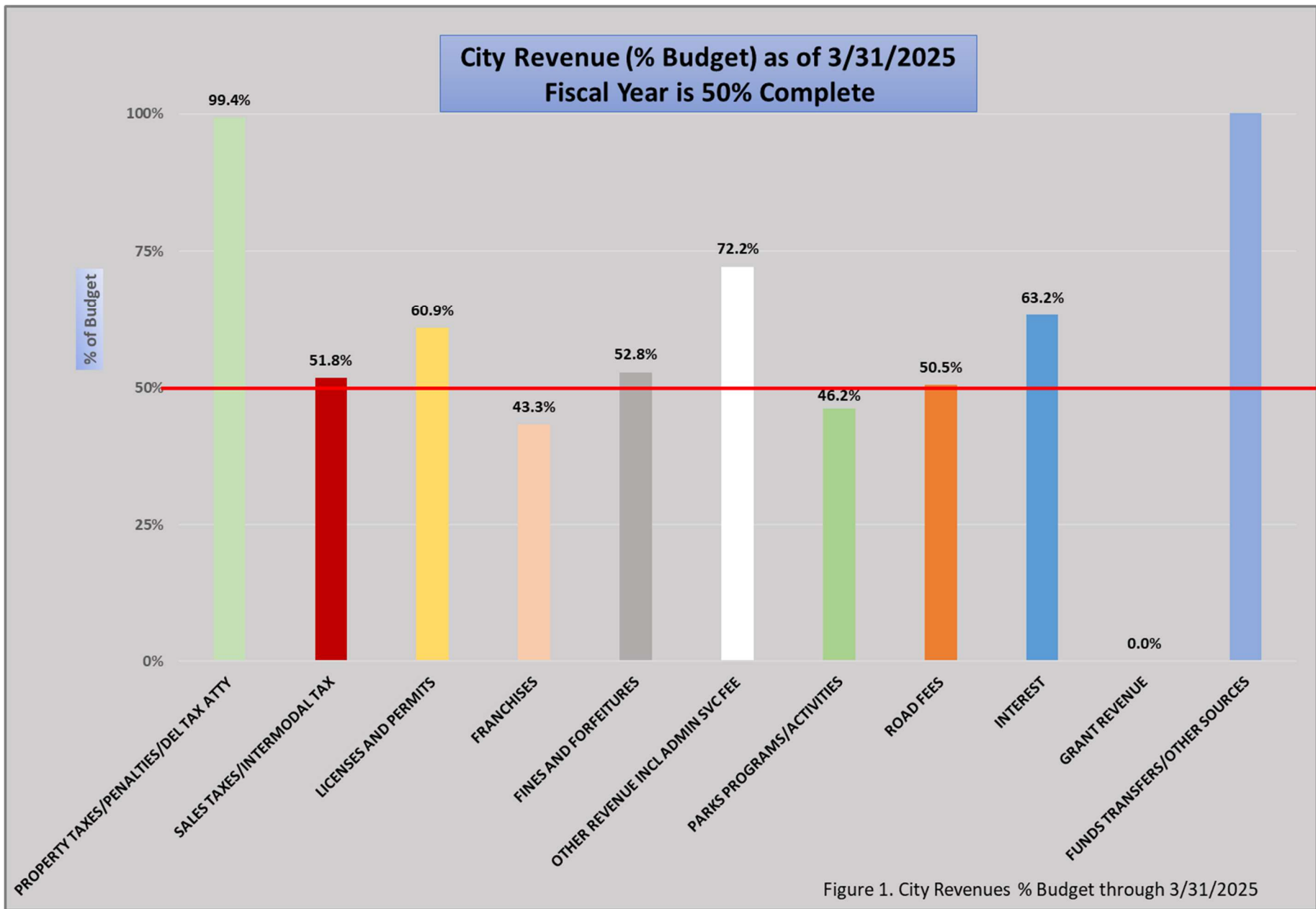
Sewer repair and maintenance is at 75.7% of budget due primarily to the sludge haul removal expenses for solids and biosolids in the clarifier basin. At end of March, total sludge haul expense was \$193,123 versus a budget amount of \$33,650.

The Clarifier project had about \$1,200,000 in expenditures during the quarter, representing 63% of the contract amount

EDC Revenues and Expenditures

EDC revenue is above budget for the year, with above budget earned interest.

EDC expenses are at 62% of budget with the transfer of \$280,000 to the City's Infrastructure account.



Department Expenditures (% Budget) as of 3/31/2025 Fiscal Year is 50% Complete

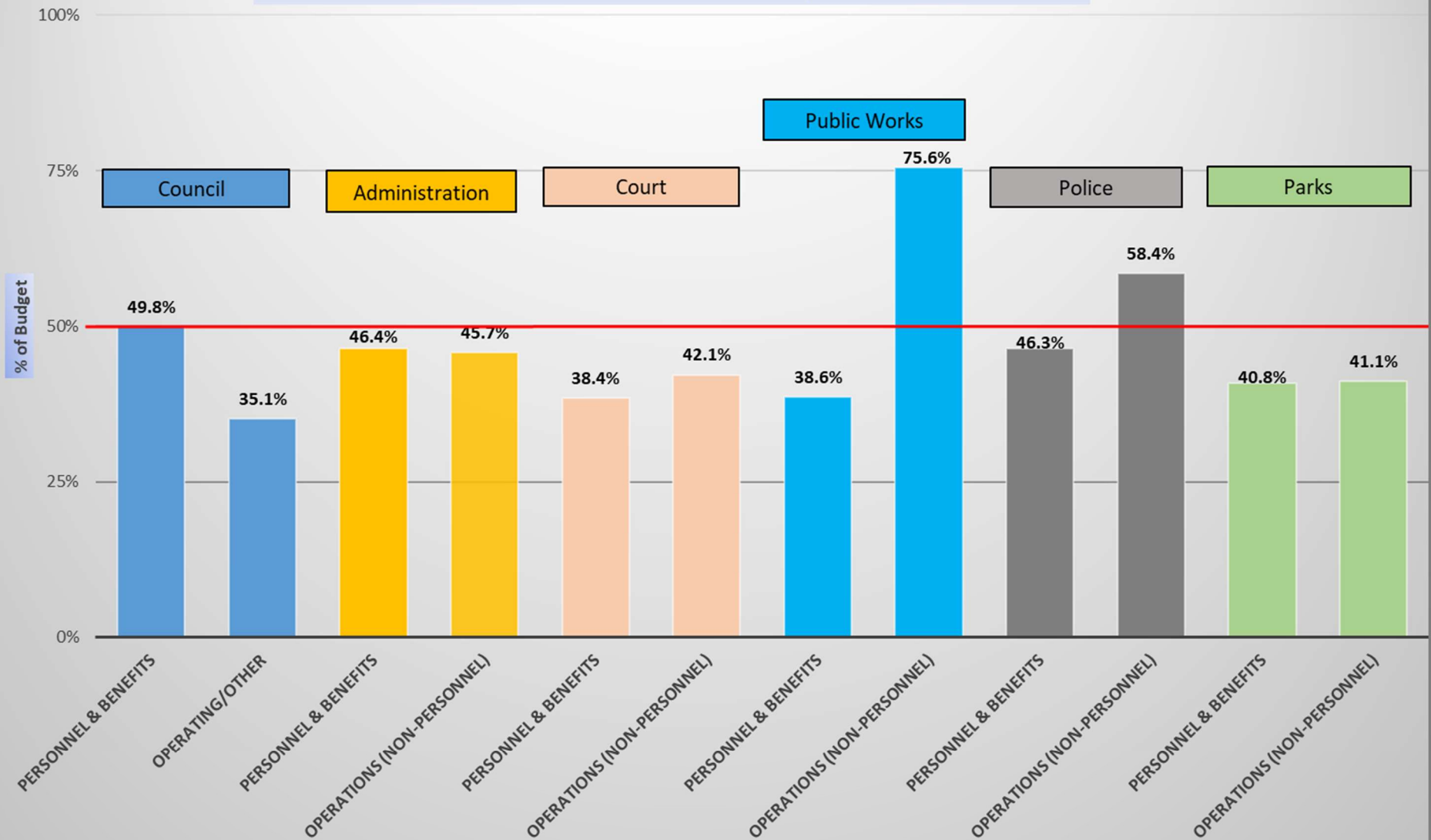
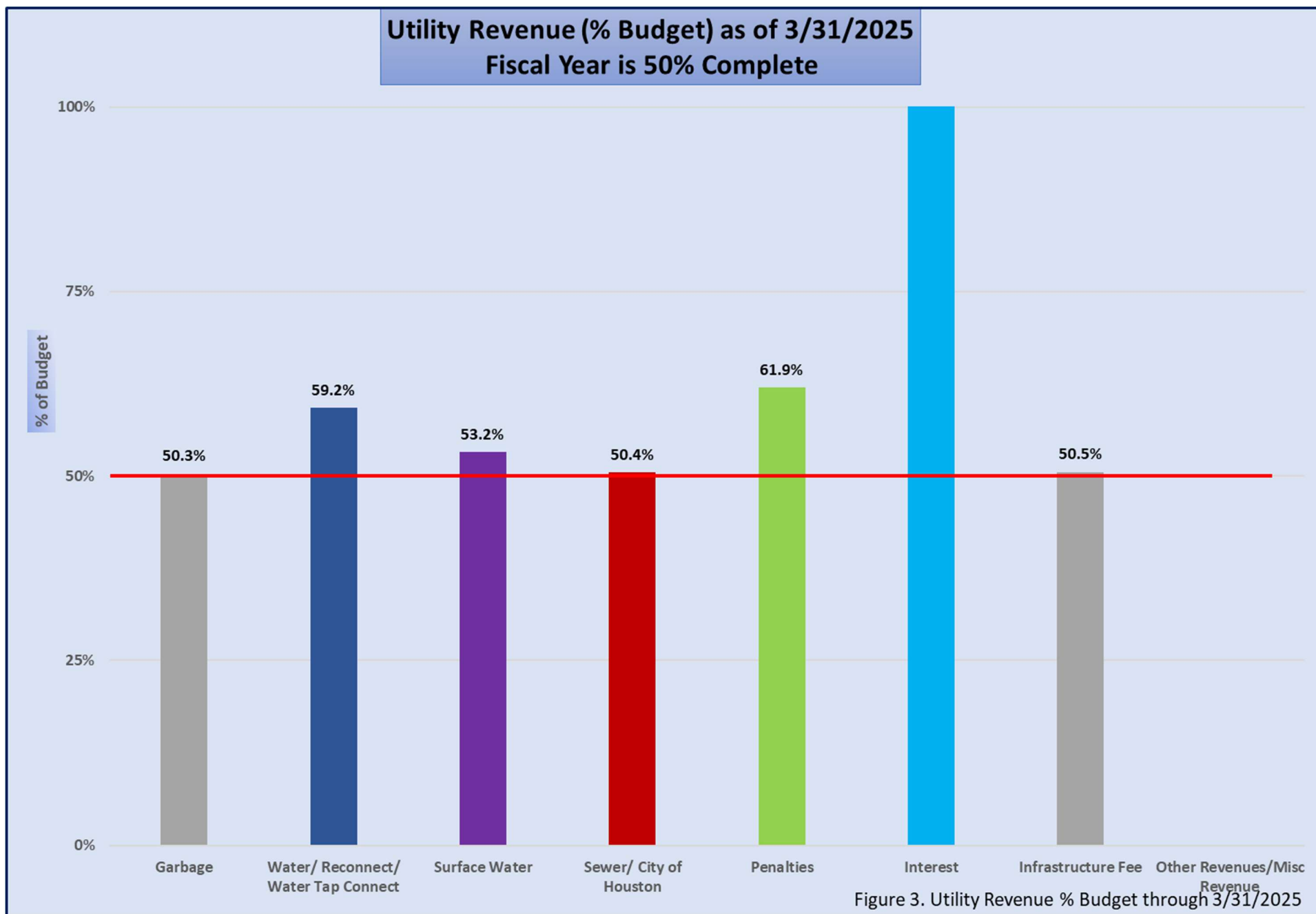


Figure 2. City Expenditures % Budget through 3/31/2025



Utility Expenditures (% Budget) as of 3/31/2025
Fiscal Year is 50% Complete

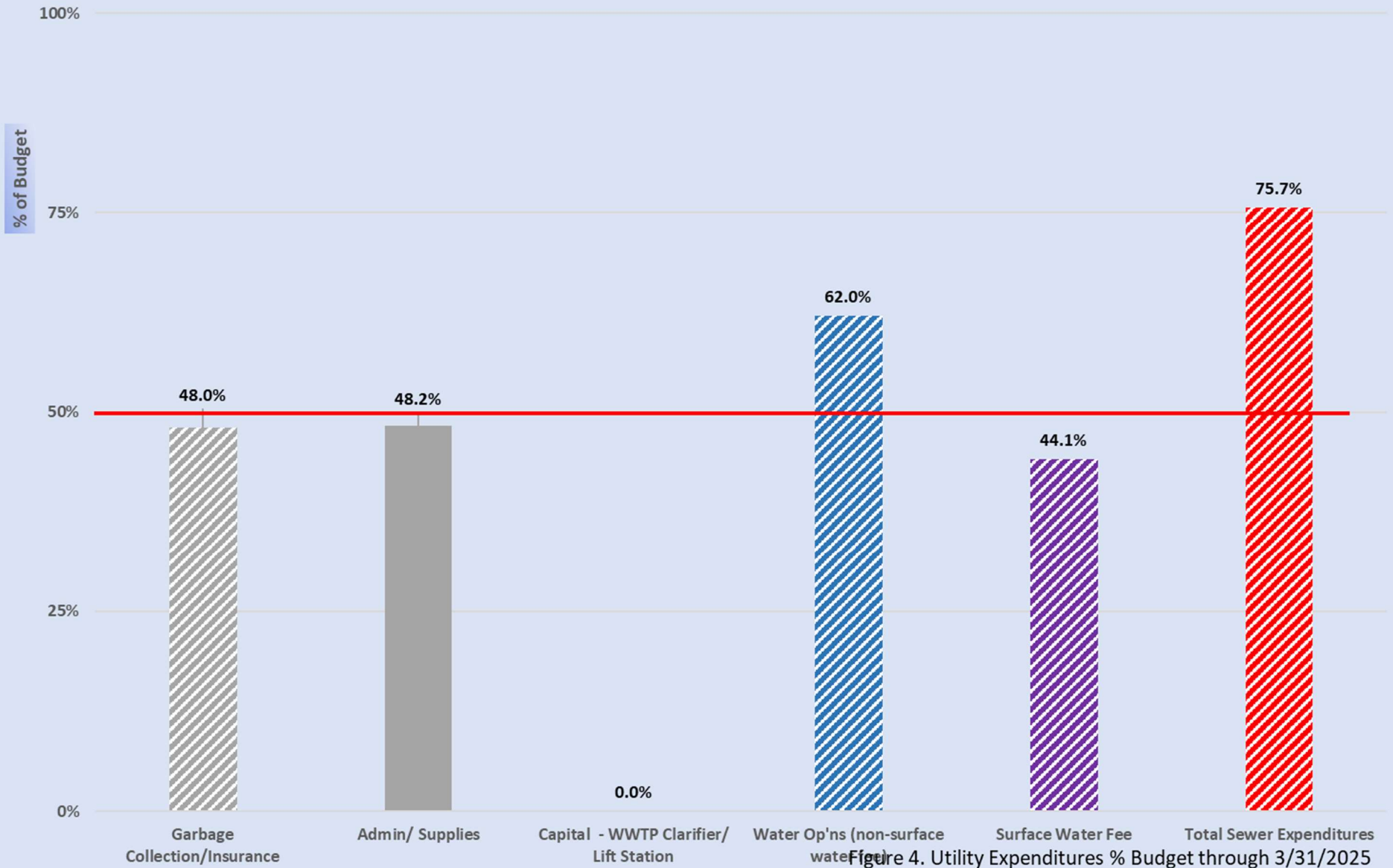


Figure 4. Utility Expenditures % Budget through 3/31/2025

City Meadows Place
City Operations Budget Report
For the Quarter Ended 3/31/2025
Fiscal Year 2024-2025 is 50% complete

	Budget 2024 - 2025		Activity YTD		% of Budget
CITY REVENUE					
Property Taxes/Penalties/Del Tax Atty	\$	4,413,322	\$	4,385,556	99.4%
Sales Taxes/Intermodal Tax	\$	1,413,000	\$	731,317	51.8%
Licenses and Permits	\$	110,000	\$	67,043	60.9%
Franchises	\$	265,000	\$	114,639	43.3%
Fines and Forfeitures	\$	495,000	\$	261,427	52.8%
Other Revenue incl Admin Svc Fee	\$	184,100	\$	132,881	72.2%
Parks Programs/Activities	\$	89,300	\$	41,249	46.2%
Road Fees	\$	189,000	\$	95,422	50.5%
Interest	\$	300,000	\$	189,700	63.2%
Grant Revenue	\$	-	\$	3,351	#DIV/0!
Funds Transfers/Other Sources	\$	(250,000)	\$	(459,350)	183.7%
TOTAL CITY REVENUE	\$	7,208,722	\$	5,563,235	77.2%

Table1. City General Revenue vs Budget

	Budget 2024 - 2025		Activity YTD		% of Budget
CITY EXPENDITURES					
Council:					
Personnel & Benefits	\$	26,286	\$	13,086	49.8%
Operating/Other	\$	14,600	\$	5,128	35.1%
Total Council	\$	40,886	\$	18,214	44.5%
Administration:					
Personnel & Benefits	\$	904,724	\$	419,911	46.4%
Contractual/Prof Services/Insurance	\$	240,650	\$	113,891	47.3%
Supplies incl Computer Software/svc/equ	\$	133,800	\$	58,439	43.7%
Operating Expenses	\$	125,000	\$	55,936	44.7%
Operations (non-personnel)	\$	499,450	\$	228,266	45.7%
Total Administration	\$	1,404,174	\$	648,177	46.2%
Court:					
Personnel & Benefits	\$	284,204	\$	109,113	38.4%
Contractual/Prof Services/Insurance	\$	50,360	\$	27,223	54.1%
Supplies	\$	7,200	\$	3,501	48.6%
Operating Expenses	\$	1,950	\$	(5,659)	-290.2%
Operations (non-personnel)	\$	59,510	\$	25,065	42.1%
Total Court	\$	343,714	\$	134,178	39.0%
Public Works:					
Personnel & Benefits	\$	295,303	\$	113,953	38.6%
Contractual/Prof Services/Insurance	\$	332,050	\$	325,187	97.9%
Supplies	\$	23,550	\$	9,978	42.4%
Operating Expenses	\$	151,800	\$	85,776	56.5%
Repair/Maintenance	\$	512,200	\$	350,037	68.3%
Capital Projects	\$	-	\$	-	#DIV/0!
Emergency Management	\$	1,500	\$	509	33.9%
Operations (non-personnel)	\$	1,021,100	\$	771,487	75.6%
Total Public Works	\$	1,316,403	\$	885,440	67.3%

Table 1 Cont'd.. City General Expenditures vs Budget

	Budget 2024 - 2025		Activity YTD		% of Budget
Police:					
Personnel & Benefits	\$	2,608,291	\$	1,208,516	46.3%
Contractual/Prof Services/New Vehicle	\$	42,850	\$	45,470	106.1%
Supplies	\$	162,850	\$	59,780	36.7%
Operating Expenses	\$	75,000	\$	49,748	66.3%
Repair/Maintenance	\$	35,000	\$	32,152	91.9%
Capital Projects	\$	-	\$	-	#DIV/0!
Emergency Management	\$	23,000	\$	10,678	46.4%
Operations (non-personnel)	\$	338,700	\$	197,828	58.4%
Total Police	\$	2,946,991	\$	1,406,344	47.7%
Parks and Recreation:					
Personnel & Benefits	\$	615,203	\$	251,066	40.8%
Contractual/Prof Services/Insurance	\$	1,500	\$	1,324	88.3%
Supplies	\$	19,800	\$	6,209	31.4%
Operating Expenses	\$	3,500	\$	1,283	36.7%
Repair/Maintenance	\$	86,200	\$	42,878	49.7%
Parks & Rec Expenses	\$	252,000	\$	97,327	38.6%
Capital Projects	\$	-	\$	-	#DIV/0!
Operations (non-personnel)	\$	363,000	\$	149,021	41.1%
Total Parks	\$	978,203	\$	400,087	40.9%
TOTAL CITY EXPENDITURES (non Capital projects)					
	\$	7,030,371	\$	3,492,440	49.7%
Capital Projects:					
Infrastructure	\$	-	\$	1,604,494	#DIV/0!
Ft. Bend Mobility Project	\$	-	\$	55,239	#DIV/0!
Total Capital Projects	\$	-	\$	1,659,733	#DIV/0!

Table 1 Cont'd. City General Expenditures vs Budget

City Meadows Place
Utility Budget Report
For the Quarter Ended 3/31/2025
Fiscal Year 2024-2025 is 50% complete

	Budget 2024 - 2025		Activity YTD		% of Budget
UTILITY REVENUE					
Garbage	\$	383,500	\$	192,848	50.3%
Water/ Reconnect/ Water Tap Connect	\$	570,000	\$	337,371	59.2%
Surface Water	\$	300,000	\$	159,584	53.2%
Sewer/ City of Houston	\$	770,000	\$	388,376	50.4%
Penalties	\$	22,000	\$	13,624	61.9%
Interest	\$	40,000	\$	60,211	150.5%
Infrastructure Fee	\$	189,000	\$	95,503	50.5%
Other Revenues/Misc Revenue	\$	(189,000)	\$	26,389	-14.0%
TOTAL UTILITY REVENUE	\$	2,085,500	\$	1,273,906	61.1%

Table 2. Utility Revenue vs Budget

	Budget 2024 - 2025		Activity YTD		% of Budget
UTILITY EXPENDITURES					
Utility Admin:					
Garbage Collection/Insurance	\$	359,250	\$	172,346	48.0%
Admin/ Supplies	\$	170,650	\$	82,278	48.2%
Capital - WWTP Clarifier/ Lift Station	\$	-	\$	1,841,186	#DIV/0!
Total Utility Admin Expenditures	\$	529,900	\$	2,095,810	395.5%
Water Operations:					
Insurance	\$	11,600	\$	11,290	97.3%
Chemicals/ Statement mailing	\$	17,500	\$	6,403	36.6%
Operating Expenses	\$	76,500	\$	35,022	45.8%
Repair/Maintenance	\$	510,000	\$	329,303	64.6%
Emergency Management	\$	1,000	\$	-	0.0%
Water Op'ns (non-surface water fee)	\$	616,600	\$	382,018	62.0%
Surface Water Fee	\$	300,000	\$	132,318	44.1%
Total Water Expenditures	\$	916,600	\$	514,336	56.1%
Sewer Operations:					
Insurance/ Sludge Haul Box	\$	33,650	\$	193,123	573.9%
Chemicals/ Statement mailing	\$	63,100	\$	19,382	30.7%
Operating Expenses	\$	118,350	\$	55,929	47.3%
Repair/Maintenance	\$	368,000	\$	173,509	47.1%
Emergency Management	\$	1,000	\$	-	0.0%
Total Sewer Expenditures	\$	584,100	\$	441,943	75.7%
TOTAL UTILITY EXPENDITURES	\$	2,030,600	\$	3,052,089	150.3%

Table 2 Cont'd. Utility Expenditures vs Budget

City Meadows Place
EDC Budget Report
For the Quarter Ended 3/31/2025
Fiscal Year 2024-2025 is 50% complete

	Budget 2024 - 2025		Activity YTD		% of Budget
EDC REVENUE					
1/2% Sales Tax	\$	470,000	\$	243,105	51.7%
Interest	\$	15,000	\$	18,456	123.0%
TOTAL EDC REVENUE	\$	485,000	\$	261,561	53.9%
EDC EXPENDITURES					
Admin/Consultant/Marketing/Membersh	\$	171,100	\$	32,850	19.2%
Park Projects / Kirkwood Linear Park	\$	151,600	\$	62,132	41.0%
Capital Improvements Misc	\$	-	\$	-	#DIV/0!
Infrastructure (Funds Transfer to City)	\$	280,000	\$	280,000	100.0%
TOTAL EDC EXPENDITURES	\$	602,700	\$	374,982	62.2%
Net Revenue/ (Loss)	\$	(117,700)	\$	(113,421)	

Table 3. EDC Revenue and Expenditures vs Budget